

# YWCA at Hillside



# Public Benefit

Newburyport Master Plan

Goal H-1 Increase the variety of Housing Options

Goal H-2 Achieve state mandated goal of 10% affordable

Goal H-5 Promote Energy Conservation

Goal T-4/T-6 Promote Bicycle Use

# Needs Met

10 Unit Lodging House

10 Single Individuals

6 Units for incomes below \$28,200

4 Units for incomes below \$47,000

1 Unit Wheelchair Accessible

1 Unit Sensory Accessible

2 Units Homeless

# Turnkey Project & Delays

Turnkey = Purchasing a completed building

Delays = Beyond Control of YWCA

Planning

Technical

Pandemic

Cost Increase of \$330,565



# Current Funding

Donation of Land	\$280,000	Confirmed
Private Donation	\$300,000	Confirmed
Private Foundation	\$100,000	Confirmed
DHCD	\$600,000	Confirmed
Newburyport CPA	\$150,000	Confirmed
Bank Loan	<u>\$ 113,520</u>	
Total	\$1,543,520	

Needed: \$330,565



# Potential Funding

Franklin Square House

People's United Bank

Federal Home Loan Bank

Federal Earmark

# Progress

HCSL hired LD Russo as a General Contractor

Construction

Management Documents

Closing Date



# Request

Requesting \$50,000

CPA already committee \$150,000 to the project



# Photo

Second Floor

