



CITY OF NEWBURYPORT FY 2024

RECEIVED
CITY CLERK'S OFFICE
NEWBURYPORT, MA

2024 MAY 8 P 3:46

TRANSFER/APPROPRIATION REQUEST

Department: City Clerk
Submitted by: Richard B. Jones, City Clerk **Date Submitted:** 5/13/2024

Transfer From:

Account Name:	<u>LT Debt - Principal</u>	Balance:	<u>\$ 85,000.00</u>
Account Number:	<u>0720009-59100</u>	Category:	<u>\$ 163,973.67</u>
Amount:	<u>\$28,500.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Available:

A surplus is anticipated at year-end due to the timing of debt issuance this fiscal year.

Transfer To:

Account Name:	<u>BDR Elections</u>	Balance:	<u>\$ (21,508.39)</u>
Account Number:	<u>01163007-57808</u>	Category:	<u>\$ (20,942.23)</u>
Amount:	<u>\$25,000.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Needed:

Additional funding is needed to cover elections work this fiscal year. A portion of these costs are reimbursable by the state, however funds will not be received until next fiscal year and any deficit must be covered by year-end.

Transfer To:

Account Name:	<u>CLK Dues/Subscriptions</u>	Balance:	<u>\$ 80.10</u>
Account Number:	<u>01161007-57300</u>	Category:	<u>\$ 80.10</u>
Amount:	<u>\$3,000.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Needed:


A deficit is anticipated at year-end due to higher subscription costs for the department.

Transfer To:

Account Name:	<u>CLK Lease Copier</u>	Balance:	<u>\$ 110.00</u>
Account Number:	<u>01161002-52701</u>	Category:	<u>\$ 150.35</u>
Amount:	<u>\$500.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Needed:

The City Clerk's office has a specialized copier lease due to the volume of activity in the office. Additional funds are needed to cover higher costs for FY'24.

Sean R. Reardon, Mayor: 
 Ethan R. Manning, Auditor: 

Date: 5/2/2024
 Date: 5/8/2024

City Council Action: