



CITY OF NEWBURYPORT FY 2024

RECEIVED
CITY CLERK'S OFFICE
NEWBURYPORT, MA

TRANSFER/APPROPRIATION REQUEST

2024 APR 25 P 2:45

Department: Finance Department

Submitted by: Ethan R. Manning, Director

Date Submitted: 4/29/2024

Transfer From:

Account Name:	<u>LT Debt - Principal</u>	Balance:	<u>\$ 165,000.00</u>
Account Number:	<u>0720009-59100</u>	Category:	<u>\$ 318,973.67</u>
Amount:	<u>\$80,000.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Available:

A surplus is anticipated at year-end due to the timing of debt issuance this fiscal year.

Transfer From:

Account Name:	<u>LT Debt - Interest</u>	Balance:	<u>\$ 146,973.67</u>
Account Number:	<u>0720009-59150</u>	Category:	<u>\$ 318,973.67</u>
Amount:	<u>\$75,000.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Available:

A surplus is anticipated at year-end due to the timing of debt issuance this fiscal year.

Transfer To:

Account Name:	<u>Health Insurance Premiums</u>	Balance:	<u>\$ 1,511,014.69</u>
Account Number:	<u>01914001-51700</u>	Category:	<u>\$ 1,679,887.62</u>
Amount:	<u>\$155,000.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Needed:

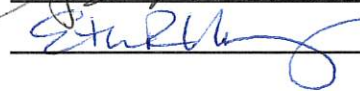
This account was underbudgeted for FY'24 due changes in plan enrollment and subscribers. Additional funds are needed to pay June 2024 health insurance premiums for city and school employees.

Sean R. Reardon, Mayor:



Date: 4/25/2024

Ethan R. Manning, Auditor:



Date: 4/25/2024

City Council Action: