



# CITY OF NEWBURYPORT FY 2024

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NEWBURYPORT, MA

## TRANSFER/APPROPRIATION REQUEST P 12: 06

**Department:** Mayor's Office

**Submitted by:** Sean R. Reardon, Mayor

**Date Submitted:** 4/8/2024

**Transfer From:**

Account Name:	General Fund Free Cash	Balance:	\$ 2,318,144
Account Number:	01-35910	Category:	\$ -
Amount:	\$25,852.84	Trans I/O:	\$ (1,066,732)

**Why Funds Are Available:**

The Massachusetts Department of Revenue certified Free Cash for FY2024 at \$3,384,876. These funds are available for any legal expenditure with the approval of the Mayor and a vote of the City Council.

**Transfer To:**

Account Name:	Fire Injured-on-Duty	Balance:	\$ 9,459
Account Number:	01220001-51509	Category:	\$ 1,165,522
Amount:	\$25,852.84	Trans I/O:	\$ -

**Why Funds Are Needed:**

An appropriation is needed to cover payroll for the former fire chief through June 30, 2024. The City carries weekly indemnity coverage of \$1,000.00 resulting in a net budgetary need of \$1,988.68 per week. There are 13 weeks remaining in fiscal year 2025.

Sean R. Reardon, Mayor:

Date: 4/8/2024

Ethan R. Manning, Auditor:

Date: 4/8/2024

City Council Action: