



CITY OF NEWBURYPORT FY 2024

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NEWBURYPORT, MA

TRANSFER/APPROPRIATION REQUEST

JAN 18 P 6:05

Department: Department of Public Services

Submitted by: Wayne Amaral, Director

Date Submitted: 1/29/2024

Transfer From:

Account Name:	General Fund Free Cash	Balance:	\$ 2,403,490.43
Account Number:	01-35910	Category:	\$ -
Amount:	\$43,300.00	Trans I/O:	\$ (981,385.57)

Why Funds Are Available:

The Massachusetts Department of Revenue certified Free Cash for FY2024 at \$3,384,876. These funds are available for any legal expenditure with the approval of the Mayor and a vote of the City Council.

Transfer To:

Account Name:	Roadway & Sidewalk Improvements	Balance:	\$ -
Account Number:	3120-49710	Category:	\$ -
Amount:	\$43,300.00	Trans I/O:	\$ -

Why Funds Are Needed:

The City received \$43,300 from National Grid to rehabilitate a section of roadway that was disturbed by trenchwork for a gas main replacement on State Street and Middle Street. Given that these streets are on the 5 year paving schedule, DPS requested payment in lieu of National Grid performing final paving in the area that was impacted. This is General Fund revenue in accordance with M.G.L. and closes to the City's free cash balance. As such, a free cash appropriation to the Roadway & Sidewalks Improvements account in this amount is requested.

Sean R. Reardon, Mayor:



Date: 1/18/2024

Ethan R. Manning, Auditor:



Date: 1/18/2024

City Council Action: