



CITY OF NEWBURYPORT FY 2024

RECEIVED
CITY CLERK'S OFFICE
NEWBURYPORT, MA

TRANSFER/APPROPRIATION REQUEST

JAN 18 P 6:05

Department: Parking Clerk

Submitted by: Richard Jones, Parking Clerk

Date Submitted: 1/29/2024

Transfer From:

Account Name:	RRFA - Paid Parking Fund	Balance:	\$ 996,760.64
Account Number:	2739-59610	Category:	\$ -
Amount:	\$33,006.00	Trans I/O:	\$ (12,500.00)

Why Funds Are Available:

This fund is a receipts reserved for appropriation account. Funding sources include parking meter collections, violations and permits generated from the Downtown Paid Parking Program.

Transfer To:

Account Name:	PKG Lic Plate Reading System	Balance:	\$ (33,006.47)
Account Number:	01293002-53004	Category:	\$ 82,714.87
Amount:	\$33,006.00	Trans I/O:	\$ -

Why Funds Are Needed:

An appropriation of \$50,000 was made for the purchase of a new hybrid vehicle for use by the parking program. The cost of the vehicle was \$46,700 and the cost to equip the vehicle with license plate reading (LPR) technology was an additional \$41,306. There is \$5,000 budgeted for LPR equipment in the parking clerk budget. Combined with the \$3,300 balance remaining from the vehicle purchase, this leaves a funding need of \$33,006. While there is currently a sufficient balance in the budget category to cover the expense, a deficit would be anticipated by year-end without putting forward this transfer request.

Sean R. Reardon, Mayor:

Date: 1/18/2024

Ethan R. Manning, Auditor:

Date: 1/18/2024

City Council Action: