



**CITY OF NEWBURYPORT
FY 2024**

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NEWBURYPORT, MA

TRANSFER/APPROPRIATION REQUEST

2024 JAN 18 P 6:06

Department: Mayor's Office
Submitted by: Sean R. Reardon, Mayor **Date Submitted:** 1/29/2024

Transfer From:

Account Name:	<u>General Fund Free Cash</u>	Balance:	<u>\$ 2,403,490.43</u>
Account Number:	<u>01-35910</u>	Category:	<u>\$ -</u>
Amount:	<u>\$27,046.00</u>	Trans I/O:	<u>\$ (981,385.57)</u>

Why Funds Are Available:

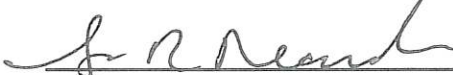

The Massachusetts Department of Revenue certified Free Cash for FY2024 at \$3,384,876. These funds are available for any legal expenditure with the approval of the Mayor and a vote of the City Council.

Transfer To:

Account Name:	<u>Fire Injured-on-Duty</u>	Balance:	<u>\$ (1,490.36)</u>
Account Number:	<u>01220001-51509</u>	Category:	<u>\$ 1,899,338.04</u>
Amount:	<u>\$27,046.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Needed:

A supplemental budget appropriation of \$64,263 was made to cover payroll from 7/1/2023 to 12/31/2023 for the former fire chief, while an application for accidental disability retirement was reviewed by the Newburyport Retirement System. The application is still under review and an appropriation of \$27,046 is requested to fund an additional three months through 3/31/2024.

Sean R. Reardon, Mayor:  Date: 1/23/2024
 Ethan R. Manning, Auditor:  Date: 1/18/2024
 City Council Action: