



CITY OF NEWBURYPORT FY 2024

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CITY CLERK'S OFFICE
NEWBURYPORT, MA

TRANSFER/APPROPRIATION REQUEST 11 P 2:30

Department: Mayor's Office
Submitted by: Sean R. Reardon, Mayor **Date Submitted:** 11/13/2023

Transfer From:

Account Name:	<u>General Fund Free Cash</u>	Balance:	<u>\$ 3,234,995.80</u>
Account Number:	<u>01-35910</u>	Category:	<u>\$ -</u>
Amount:	<u>\$280,978.00</u>	Trans I/O:	<u>\$ (149,880.20)</u>

Why Funds Are Available:

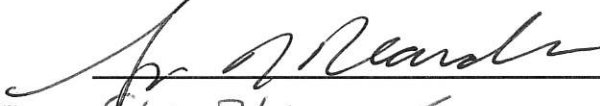
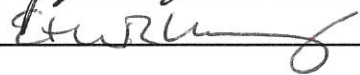
The Massachusetts Department of Revenue certified Free Cash for FY2024 at \$3,384,876. These funds are available for any legal expenditure with the approval of the Mayor and a vote of the City Council.

Transfer To:

Account Name:	<u>General Fund Budget Reserve</u>	Balance:	<u>\$ -</u>
Account Number:	<u>01-32801</u>	Category:	<u>\$ -</u>
Amount:	<u>\$280,978.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Needed:

An appropriation from Free Cash is recommended to defray a portion of the property tax increase for fiscal year 2024.

Sean R. Reardon, Mayor:	<u></u>	Date: <u>11/7/2023</u>
Ethan R. Manning, Auditor:	<u></u>	Date: <u>11/7/2023</u>
City Council Action:		

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