



CITY OF NEWBURYPORT FY 2024 TRANSFER/APPROPRIATION REQUEST

REVISED REQUEST

Department: Mayor's Office
Submitted by: Sean R. Reardon, Mayor **Date Submitted:** 8/14/2023

Transfer From:

Account Name:	<u>ARPA - State & Local Fiscal Recovery Funds</u>	Balance:	<u>\$ 1,372,330</u>
Account Number:	<u>2111-59630</u>	Category:	<u>\$ -</u>
Amount:	<u>\$25,000.00 \$125,000.00</u>	Trans I/O:	<u>\$ (4,094,378)</u>

Why Funds Are Available:

The City's allocation from the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds (SLFRF) was \$5,466,707 of which \$4,094,378 has been approved for capital projects. See attached breakdown.

Transfer To:

Account Name:	<u>Hale Street Safety Improvements</u>	Balance:	<u>\$ -</u>
Account Number:	<u>New CIP Account</u>	Category:	<u>\$ -</u>
Amount:	<u>\$25,000.00 \$125,000.00</u>	Trans I/O:	<u>\$ -</u>

Why Funds Are Needed:

Hale Street Safety Improvements appear in the FY24-28 Capital Improvement Program under PL08. This funding request represents the estimated amount needed to complete 0-30% design and engineering.

Sean R. Reardon, Mayor:

Sean R. Reardon

Date:

8/24/2023

Ethan R. Manning, Auditor:

Ethan R. Manning

Date:

8/21/2023

City Council Action: