



CITY OF NEWBURYPORT FY 2024 TRANSFER/APPROPRIATION REQUEST

Department: Mayor's Office
Submitted by: Sean R. Reardon, Mayor **Date Submitted:** 8/14/2023

Transfer From:

| | | | |
|-----------------|---|------------|-----------------------|
| Account Name: | <u>ARPA - State & Local Fiscal Recovery Funds</u> | Balance: | <u>\$ 1,372,330</u> |
| Account Number: | <u>2111-59630</u> | Category: | <u>\$ -</u> |
| Amount: | <u>\$25,000.00</u> | Trans I/O: | <u>\$ (4,094,378)</u> |

Why Funds Are Available:


The City's allocation from the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds (SLFRF) was \$5,466,707 of which \$4,094,378 has been approved for capital projects. See attached breakdown.


Transfer To:

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|-----------------|--|------------|-------------|
| Account Name: | <u>Hale Street Safety Improvements</u> | Balance: | <u>\$ -</u> |
| Account Number: | <u>New CIP Account</u> | Category: | <u>\$ -</u> |
| Amount: | <u>\$25,000.00</u> | Trans I/O: | <u>\$ -</u> |

Why Funds Are Needed:

Hale Street Safety Improvements appear in the FY24-28 Capital Improvement Program under PL08. The Administration is working on applying for a federal grant for design, which requires a 20% local match through in-kind or cash support. This funding request represents 20% of the original quotes that were obtained for design at a cost of approximately \$125,000. See attached memorandum for further explanation.

Sean R. Reardon, Mayor:  Date: 8/2/2023

Ethan R. Manning, Auditor:  Date: 8/8/2023

City Council Action:

**American Rescue Plan Act (ARPA) Allocation
 Coronavirus State and Local Fiscal Recovery Funds (SLFRF)**

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|----------------------|------------------|
| Municipal Allocation | 1,914,283 |
| County Reallocation | 3,552,424 |
| Total Amount | 5,466,707 |

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|------------------------------------|------------------|-------------------|
| First 50% of Municipal Allocation | 957,142 | Received 6/16/21 |
| First 50% of County Reallocation | 1,776,212 | Received 8/17/21 |
| Second 50% of Municipal Allocation | 957,142 | Received 7/6/22 |
| Second 50% of County Reallocation | 1,776,212 | Scheduled 9/23/22 |
| Total Funding | 5,466,708 | |

| | | |
|---------------------------------|------------------|---|
| Phillips Drive Drainage Project | 1,000,000 | ORDR252_05_24_2021 [Approved 8/30/21] |
| Streets & Sidewalks | 2,400,000 | ORDR335_03_28_2022 [Approved 4/11/22] |
| Joppa Park Walkway | 100,000 | ORDR334_03_28_2022 [Approved 4/25/22] |
| Data Center Rebuild | 594,378 | TRAN00153_05_08_2023 [Approved 6/26/23] |
| Total Appropriations | 4,094,378 | |

Current Balance: 1,372,330

| | | |
|------------------------------------|----------------|------------------------------------|
| Amesbury Interconnection | 250,000 | ORDR336_03_28_2022 [In B&F Cmte] |
| Lower Atkinson Common Improvements | 569,512 | TRAN00153_05_08_2023 [In B&F Cmte] |
| Proposed Spending | 819,512 | |

Remaining Balance: 552,818