



# CITY OF NEWBURYPORT FY 2023

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CITY CLERK'S OFFICE  
NEWBURYPORT, MA

## TRANSFER/APPROPRIATION REQUEST

NOV -8 PM 4:04

**Department:** Mayor

**Submitted by:** Mayor Sean R. Reardon

**Date Submitted:** 11/14/2022

**Transfer From:**

Account Name:	General Fund - Free Cash	Balance:	\$ 4,316,637.00
Account Number:	01-35910	Category:	n/a
Amount:	\$401,028.00	Trans I/O:	\$ -

**Why Funds Are Available:**

The Massachusetts Department of Revenue certified Free Cash for FY2023 at \$4,316,637. These funds are available for any legal expenditure with the approval of the Mayor and a vote of the City Council.

**Transfer To:**

Account Name:	General Fund Budget Reserve	Balance:	\$ -
Account Number:	01-32801	Category:	\$ -
Amount:	\$401,028.00	Trans I/O:	\$ -

**Why Funds Are Needed:**

An appropriation of \$401,028 from Free Cash is recommended to defray a portion of the property tax increase for fiscal year 2023.

Sean R. Reardon, Mayor:

Date:

11/2/2022

Ethan R. Manning, Auditor:

Date:

11/8/2022

City Council Action: