



COLDWELL /

NRT

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May 18, 2021

230-232 E 49th St Assoc.  
Mr. Gordon Hall  
90 Munroe St.  
Lynn, MA 01901City of Newburyport  
Newburyport Parks Department  
Ms. Lisë Reid  
P.O. Box 550  
60 Pleasant Street  
Newburyport, MA 01950

RE: Intent to Lease – 50 Parker Street Unit 6, Newburyport, MA 01950

This Letter of Intent to Lease for 50 Parker Street, Newburyport, MA 01950 is to serve for consideration to come to an mutually agreed upon Lease between the tenant, Newburyport Parks Department, and the property owner, 230-232 E 49th St Assoc., based upon the following terms:

Lease Commencement:	July 1, 2021 (Or ASAP after this date)
Rent Commencement:	July 1, 2021 (Upon delivery)
Square Feet:	5,165 square feet more or less
Term:	5 Years
Lease Type:	NNN
Utilities:	Tenant responsibility.
Use:	Field office for Parks & Recreation Department and storage and maintenance for landscaping equipment and materials.
Deposits:	\$4,304.17 Security Deposit <b>Total: \$8,285.52 payable upon Lease Commencement.</b> (representing \$4,304.17 in security deposit and \$3,981.35 in 1st month rent payment)