

CITY OF NEWBURYPORT



IN CITY COUNCIL

ORDERED:

February 27, 2023

THAT, the City Council of the City of Newburyport, in accordance with M.G.L. c. 44, §21C and upon the recommendation of the Mayor, hereby authorizes the following lease purchase financing agreements for the acquisition of equipment that may be acquired through the issuance of debt under M.G.L. c. 44 or improvement of a capital asset the improvement of which may be financed by the issuance of debt under M.G.L. c. 44, the term of such agreement not to exceed the useful life of the equipment or improvement as determined by the Mayor, and to authorize the departments specified below to enter into such agreements on behalf of the City or to take any other action relative thereto.

<u>Equipment/capital asset</u>	<u>Borrowing Amount</u>	<u>Maximum Term</u>	<u>Authorized Department</u>
Police Cruisers (2)	\$85,000	3 years	Police Department

Councillor Sharif I. Zeid

In City Council February 27, 2023:

Motion refer collectively ORDR00425, ORDR00426, and ORDR00427 to Budget & Finance by Councillor Zeid, seconded by Councillor Khan. Roll call vote. 11 yes. Motion passes.