

# Budget and Finance Committee

**1/11/24 6:00 PM**

**Meeting Post:** <https://www.cityofnewburyport.com/budget-finance/events/326131>

## **Roll:**

**B/F:** Zeid, Khan, Harman

**Additional:** Wright

**Staff:** Manning, Brennan

## **Agenda:**

### **• APPT00452\_01\_08\_2024 Jill Brennan 24 Webster St., Haverhill Assessor 2/15/2027 B&F**

- Chair introduced
- Chair asked about new exemptions
- JB – new exemptions are coming
- JB – 1500 to 2000 increase exemptions for senior work off
- JB – affordable housing break
- JB – tech wise fairly stable
- JB – Full certification will be FY27. Vision have to be certified.
- JB – Will be looking for funding of \$50k for FY22, additional field work
- AK – Are you feeling well supported
- JB – No problem, you can send people are way. Feel fine, 3 full time people is good
- AK – Also thank you for senior center for presentation on prop tax relief programs. Would like to promote it more
- MW – From 30k feet, can you walk us through the appraisal process, components so I can understand better
- JB – 3 approaches – cost, market and income. We use all 3. Same way an appraiser would. Property record cards have the data. Size sq footage. Data is our vision system. Then do market adjustment. Look at every arms length transaction and then use those as comps.
- MW – where does data come from
- JB – comes from our inspections
- MW – the sales data
- JB – Registry of deeds
- MW – electronic file?
- JB – yes by email daily
- MW – Do you validate the model?
- JB – yes that is the every 5 year certification. We got certified in FY22
- MW – Do you look at things or let abatement work
- JB – yes we visit every 5 years

- SZ – outliers
- JB – yes we look at
- JB – median has to come in at 95%.
- JB – 110 down 90%
- JB – have to have enough data if not have to go on then have to have extend
- JB – we asked during crazy time
- JB – dor said yes you have to use the date
- MW – how many abatements do you get?
- JB – got 50, 75% granted, 25% denied
- MW – questions about PI, disparity the improvements versus land values
- MW – some properties on the island, land value far exceeds improvement
- MW – cited some examples
- JB – Would need to sit with you
- MW – road washed out for 2 years
- Public Comment
  - Lela Wright 55 Reservation Terr – Appreciate, price per sq foot. Only works about structure. Valuations on land seem inaccurate one end of town to other. No road, condemned, etc. 3 home FEMA buyout.
- **Motion to recommend approval (AK/BH), 3-0 yes**

- **ORDR00529\_01\_08\_2024 Gift Acceptance \$2500 David Volz to DPS Parks Bench Renovation Market Sq**

- Market Square
- Down payment, second payment will be for 2450 once bench is installed
- New bench policy
- AK – New ones coming on consistent?
- EM – as they get fixed up, maybe reach out to existing plaque
- EM – bench program will continue but if no one wants to put money towards city could it.
- Public Comment
  - Jane Snow, 9 Coffin St. – Could voc school kids do this? Nice kids could come out and do this.
- **Motion to recommend approval (AK/BH), 3-0 yes**

- **ORDR00530\_01\_08\_2024 FY2425 CVA Program Grant Acceptance \$16,000**

- EM – Annual grant received to run pump out
- EM – this is down at Cashman park and there is also a pumpout boat
- EM – this is 75 to 25% funding fed funding vs local funding
- AK – First time?
- EM – Not first time we are getting these funds, first time bringing it through the Council
- SZ – we provide equipment
- BH – yes looked it up, we did some last year
- EM – operator provides equipment
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- **Committee Organization/Meeting Schedule**

- Calendar
- Referral to committee
- Voting
- Release from Committee
- COTW Items
- Recommendation
- Public comment
- Standardization

**Motion to recommend approval (AK/BH), 3-0 yes**

**Public Comment:**

See above

**Motion to adjourn:**

6:57 PM, AK/BH, 3-0

**Recording:**

<https://us02web.zoom.us/rec/share/ZRLRVoB2Fi2KUYY5mq-gzBE6zCFQzLzO20MWLbV-HcZkaq3I3xcAZ3ulCgOk7V5u.BEMsevq4h3-NSecc>