

SECOND REVISION OF NEWBURYPORT WATERFRONT TRUST

ARTICLE III

ARTICLE III, entitled TRUST PURPOSE, is amended by adding the following paragraphs to the end thereof:

"Notwithstanding any other provision of these articles, the trust is organized exclusively for one or more of the following purposes: religious, charitable, scientific, testing for public safety, literary, or educational purposes, or to foster national or international amateur sports competition (but only if no part of its activities involve the providing of facilities or equipment) or for the prevention of cruelty to children or animals, as specified in section 501(c)(3) of the Internal Revenue Code of 1954, and shall not carry on any activities not permitted to be carried on by an entity exempt from Federal income tax under section 501 (c) (3) of the Internal Revenue Code of 1954.

No substantial part of the activities of the Trust shall be carrying on propaganda, or otherwise provided by Internal Revenue Code section 501(h), or participating in, or intervening in (including the publication or

distribution of statements), any political campaign on behalf of any candidate for public office."

ARTICLE IV, SECTION 5

ARTICLE IV, Section 5 is amended by adding the following paragraph to the end thereof:

"No part of the net earnings of the Trust shall inure to the benefit of any member, trustee, director, officer of the Trust, or any private individual (except that reasonable compensation may be paid for services rendered to or for the Trust), and no member, trustee, officer shall be entitled to share in the distribution of any of the Trust assets upon dissolution of the Trust".

ARTICLE XV

ARTICLE XV shall be added to the Trust, as follows:

"The fiscal year of the Trust shall end on June 30."

IN WITNESS WHEREOF, the parties to the Stipulation of March 31, 1980 in Massachusetts Land Court Case 39539, and the Trustees of the Newburyport Waterfront Trust, have set their hands and seals this 29 day of April, 1993.

~~NEWBURYPORT REDEVELOPMENT AUTHORITY~~  
By its Chairman

~~COMMITTEE ON CIVIC RIGHTS OF THE  
FRIENDS OF THE NEWBURYPORT  
WATERFRONT~~  
By its Attorney

State of Mo. Court of Appeals  
4-21-03 Signed  
Joy D. Hays Notary Expiration 11-6-03

*William R. Harris*

*Peter A. Latham*  
Peter A. Latham

*Joanne C. Purinton*  
Joanne C. Purinton

*Thomas C. Candee*  
Thomas C. Candee

*William R. Harris*  
William R. Harris

HISTORICAL SURVEY ASSOCIATES, INC.  
By their Attorney

*William R. Harris*

NEWBURYPORT REDEVELOPMENT AUTHORITY  
By its Chairperson

4-29-93

Janet E. Ritchey Chairperson

CITY OF NEWBURYPORT  
By its Mayor

John J. Leary Mayor

4/29/93

COMMONWEALTH OF MASSACHUSETTS  
By its Attorney: subject to any  
and all rights of the Commonwealth  
with respect to its public trust  
and its right of entry for  
condition broken, if any there be,  
and the legislative authority to  
change existing usage of the  
subject property.

4/27/93

BK 11909 PG 377

Stuart T. Rossman Assistant Attorney General

TRUSTEES OF THE NEWBURYPORT  
WATERFRONT TRUST,  
By the Trustees:

4/29/93

John J. Leary John J. Leary  
Trustee

4-29-93

Dorothy G. Phillips Dorothy G. Phillips  
Trustee

4-29-93

Stefanie S. Hufnagel Stefanie S. Hufnagel  
Trustee

4/28/93

Carl D. Panall Carl D. Panall  
Trustee

4/29/93

Robert C. Tommasino  
Trustee

COMMONWEALTH OF MASSACHUSETTS

Essex, ss.

Date: April 28, 1993

Then personally appeared the above-named John J. Leary,  
Dorothy G. Phillips, Stefanie S. Hufnagel, Carl D. Panall  
and Robert C. Tommasino and acknowledged the foregoing  
instrument to be his or her free act and deed, before me,

Timothy F. Sullivan  
Notary Public  
Commission Expires 2-12-99

COMMONWEALTH OF MASSACHUSETTS

Essex, ss.

Date: *CS 12/10*

Then personally appeared the above-named  
Stuart T. Rossman, Peter Matthews, Janet E. Richey and William Harris,  
*Joanne C. Ruffin and Thomas C. Candee*  
and acknowledged the foregoing instrument to be his or her  
free act and deed, before me,



Notary Public

My commission expires: *8/5/99*