

# Newburyport Intermodal Transit & Parking Facility



# Project Timeliness & Objectives

- Federal & State Funding (*shovel-ready in 2016*)
- Reduction of Waterfront Parking (*150<sup>+/-</sup> spaces*)
- Increase Available Parking Downtown
- Consolidated Parking Footprint (*pedestrian oriented DT*)
- Intermodal Transit Facility / Designated Bus Terminal



# Titcomb Street Site





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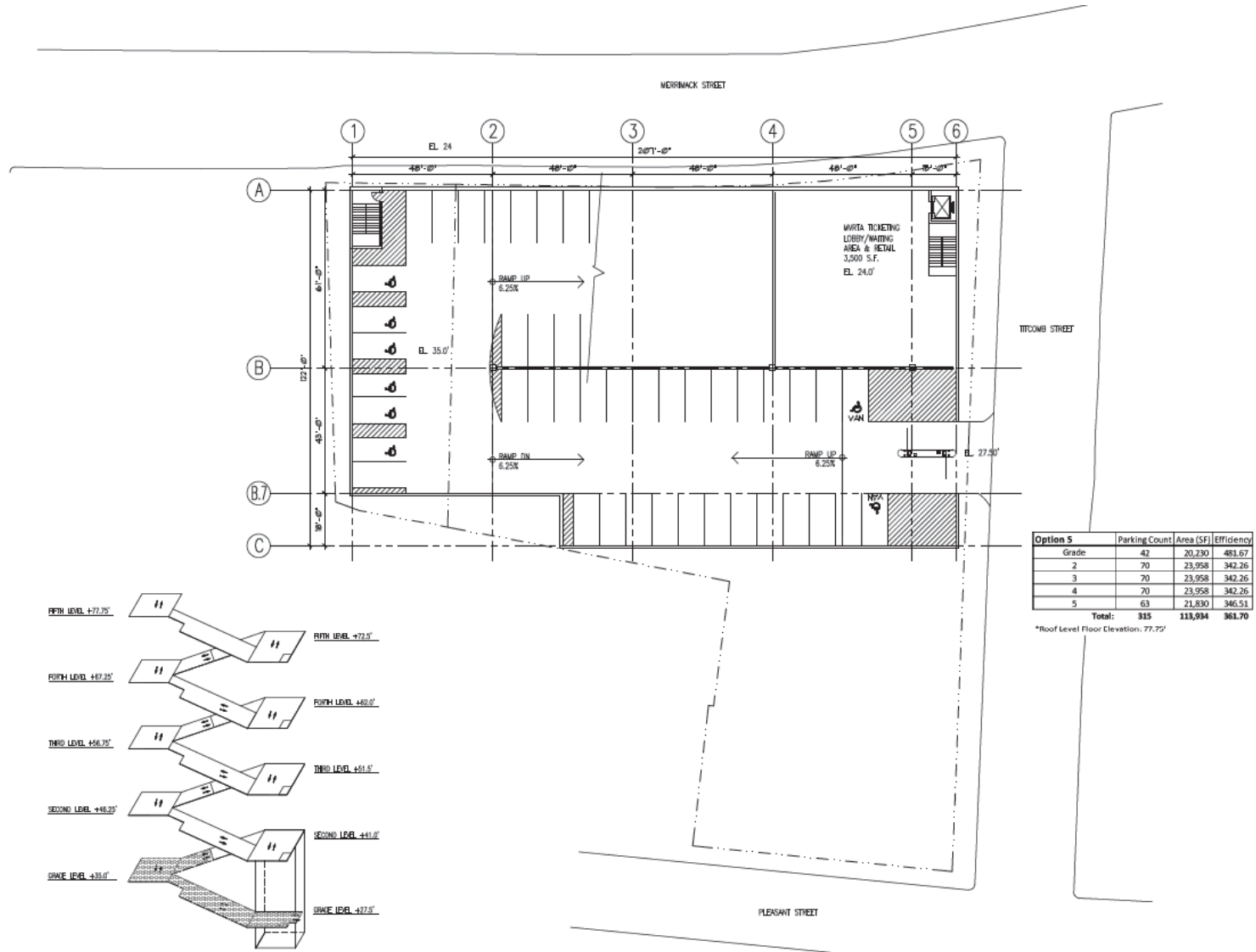




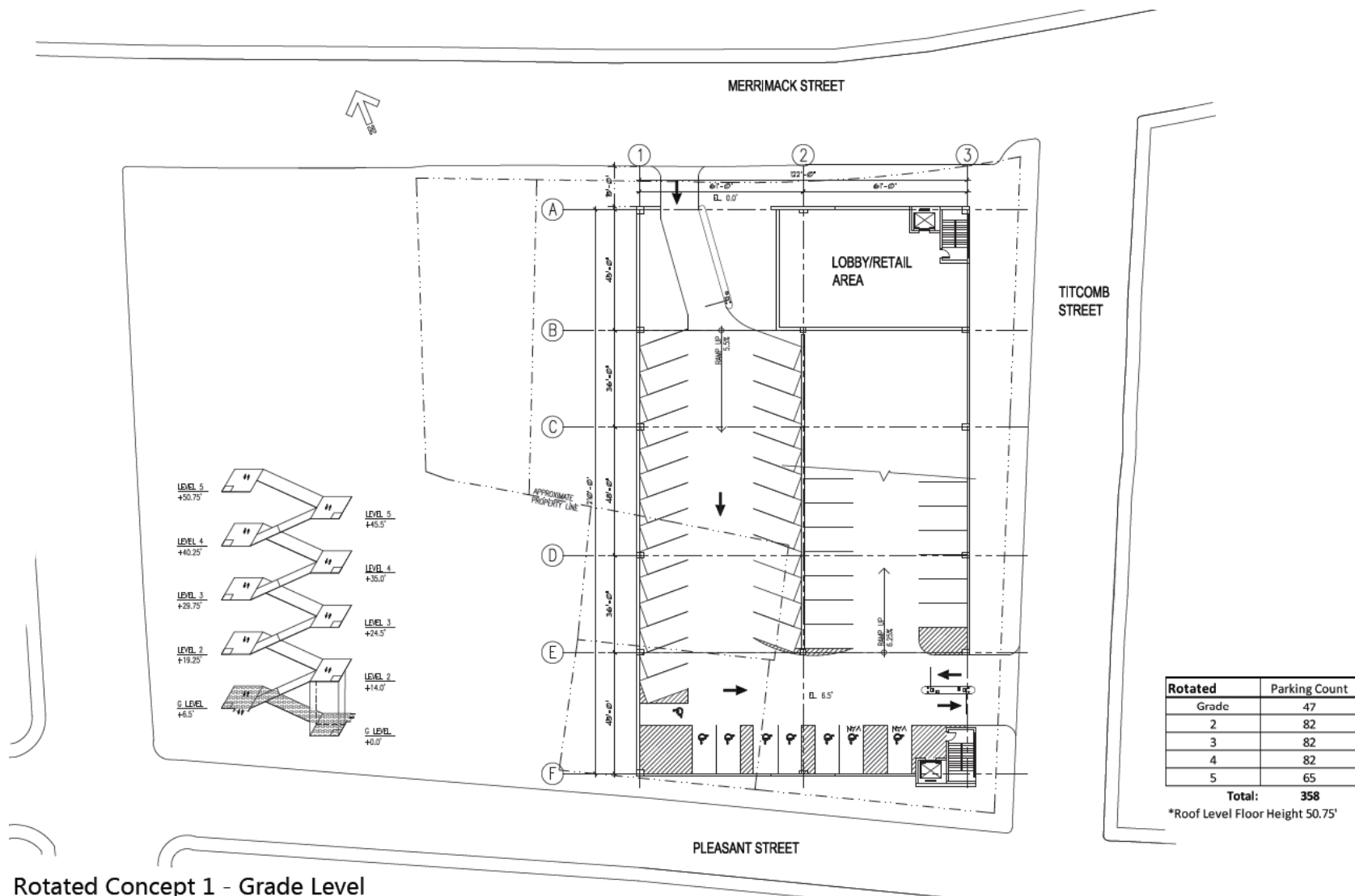
# Building Orientation



# Building Orientation (East-West)



# Building Orientation (North-South)



Rotated Concept 1 - Grade Level



# Building Orientation





# Current Funding

Source	Amount
State Grant - Construction	\$5,000,000
Federal Grant - Construction	\$2,000,000
<b>Total Funding</b>	<b>\$7,000,000</b>
<b>Project Cost Estimate</b>	<b>(\$15,901,730)</b>



<u>Potential</u> Funding Gap	(\$8,901,730)
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# Gap Funding Sources

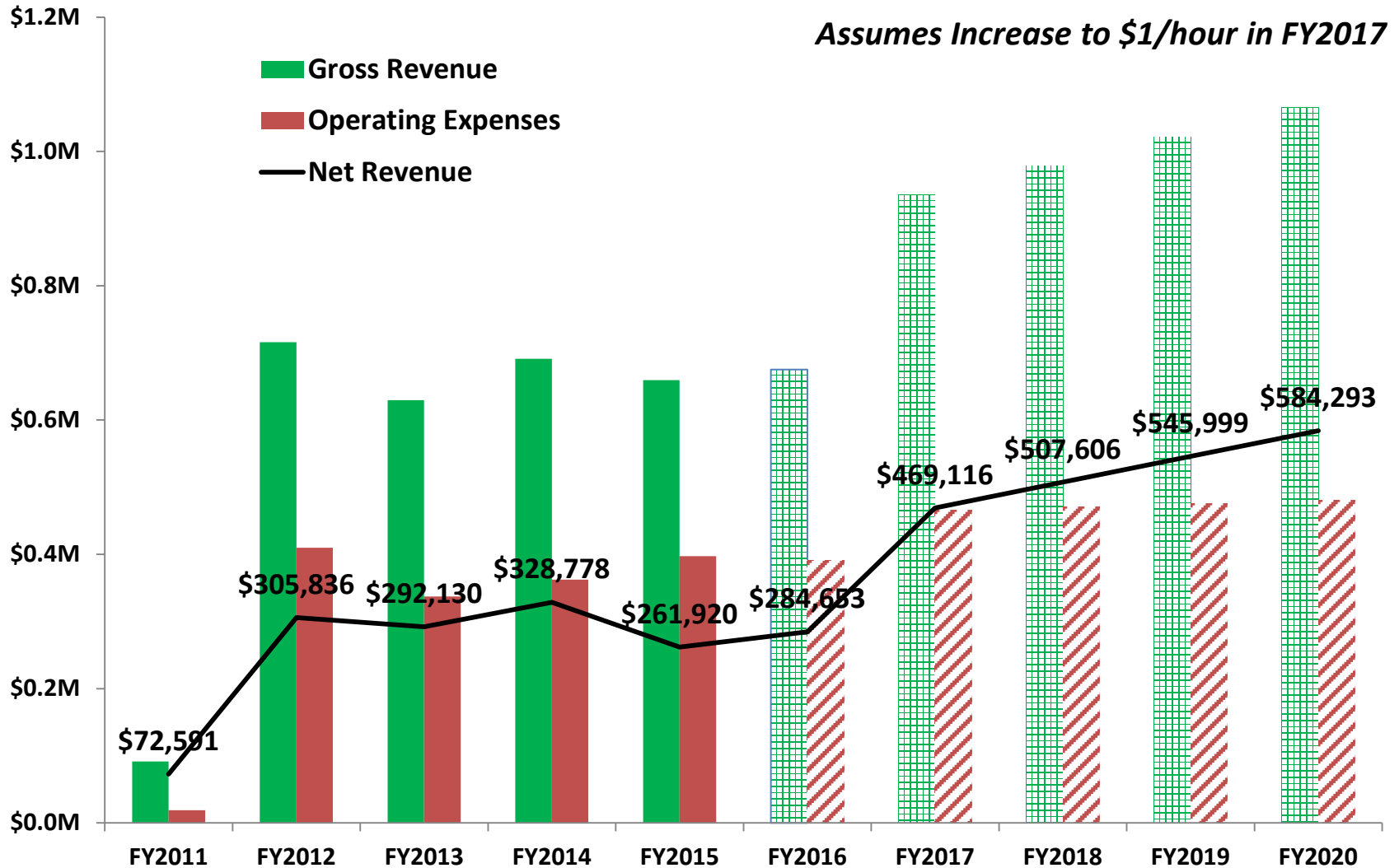
Source	Amount
Downtown Paid Parking	\$6,000,000
GO Bond within Levy Limit	\$2,901,730
<b>Total Gap Funding</b>	<b>\$8,901,730</b>



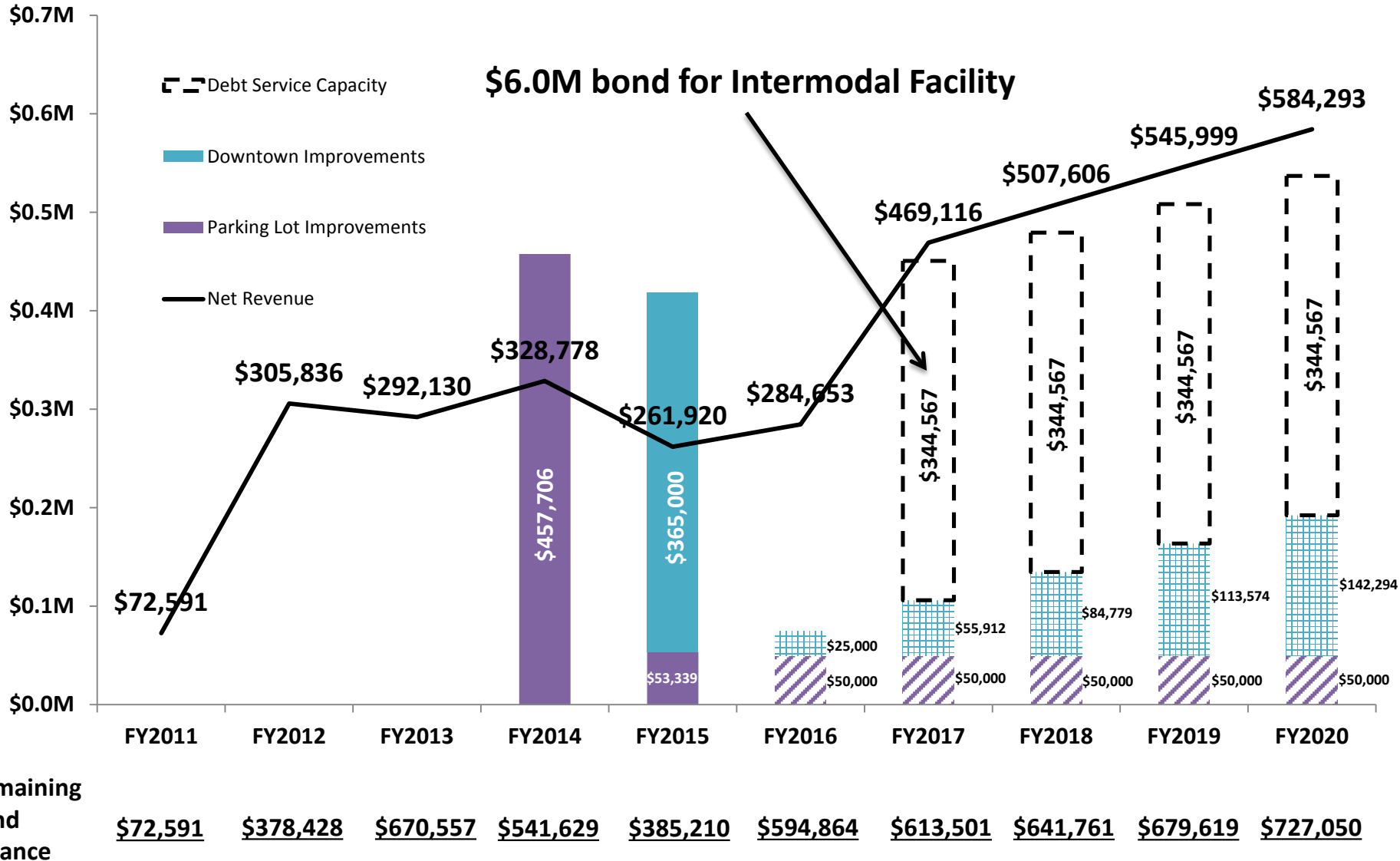
**Project costs will be refined as the design  
process evolves**



# Downtown Paid Parking Program

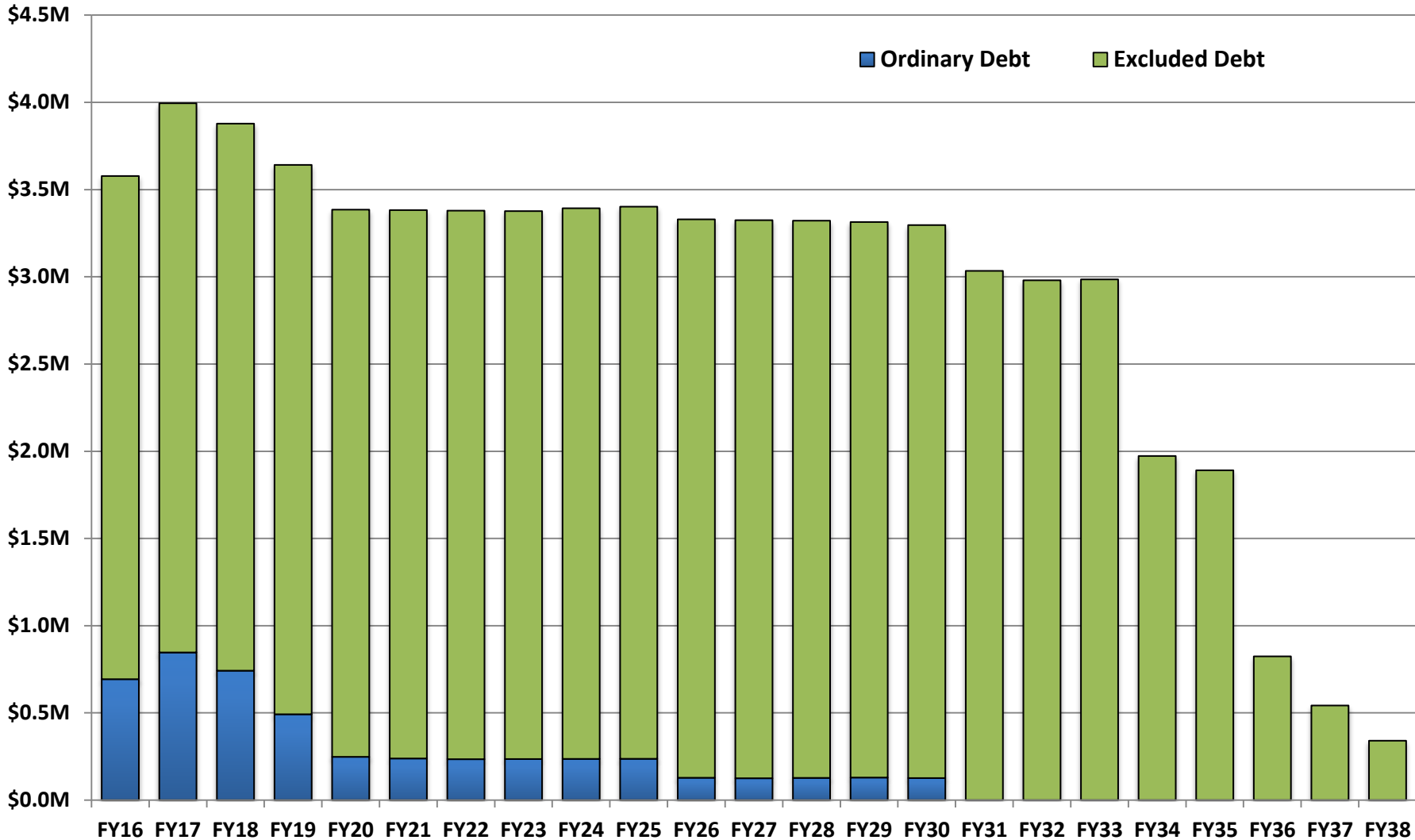


# Downtown Paid Parking Program



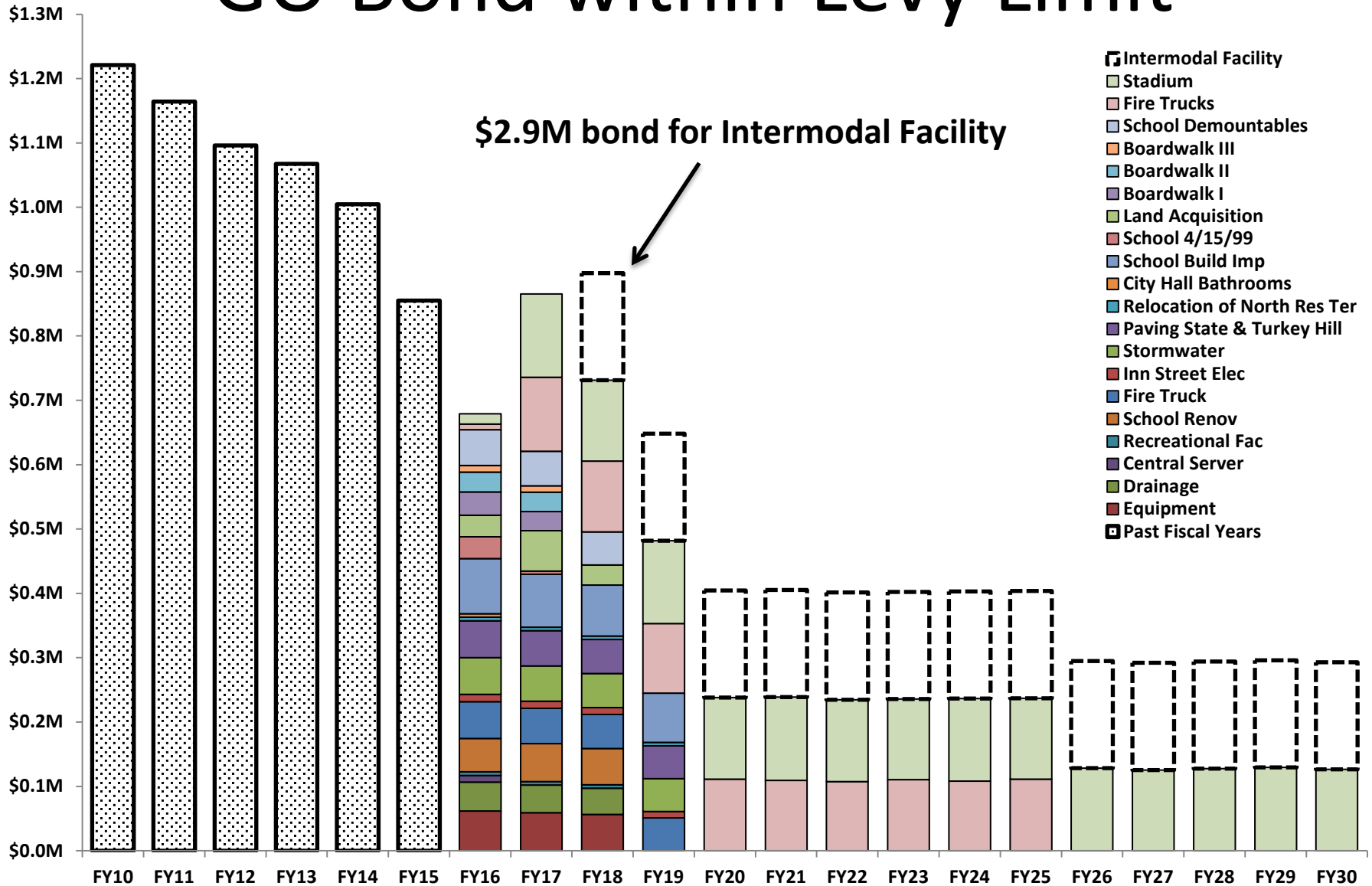


# GO Bond within Levy Limit



**Strong Debt Profile at 6.1% of expenditures vs. 8-10% maximum range**

# GO Bond within Levy Limit





# Other Financial Considerations

- Operating Costs
- Projected Use
- Parking Rate Structure
  - Intermodal Facility
  - Surface Lots
  - Street

# Design Direction & Next Steps

- Schedule Abutter & General Public Meetings
- Finalize Schematic Design Plans *(30%)*
- Façade Detailing Elevations/Renderings *(30%)*
- Detailed Cost Estimate *(30%)*
- Council Approval of Design Funds *(100% Bid Documents)*
- Design RFP/Scope/Contract *(coordinate with MVRTA)*
- Final Design *(Early 2016)*
- Land Acquisition
- Project Permitting *(Early 2016)*
- Bid Package *(Spring 2016)*
- Construction *(Fall 2016)*

# Building Façade / Exterior Detailing





# Building Façade / Exterior Detailing

