

NEWBURYPORT REDEVELOPMENT AUTHORITY

Minutes of the October 22, 2003 Meeting

The meeting was called to order at 6:30 PM.

Members present: Mary Lou Supple, Millie Munroe, Janet Marcus, Byron Matthews, & Laura Rowe. Also: Atty. Carol Powers.

Design Review

Banknorth (formerly First & Ocean National Bank), State Street: Requested approval of new signage.

MOTION made and passed to permit the applicant to proceed with the new goldleaf signage on the brick walls of the building and with the parking lot signage as presented.

The board however requested the applicant to consider changing the bright blue Banknorth logo on the two hanging signs on the front of the bank to conform to the trim color of the building.

Minutes of the September 24, 2003 Meeting

MOTION made and passed to approve the minutes as presented.

Treasurer's Report

Of note was the 25% increase in the NRA's income from parking fees in 2003: From \$39,113 to \$49,113.

The report was reviewed and accepted.

Request to the State Auditor for an Audit of NRA Finances

Atty. Powers has written a letter to Joseph A. DeNucci requesting that his office conduct an audit of the financial records of the NRA.

Boston Towing: Regrading the Waterfront Parking Lots

Atty. Powers has written a letter to Boston Towing (dtd Oct. 15, 2003) challenging the invoice for \$20,734 received for the regrading of the Waterfront Parking Lots. The NRA had appropriated only \$6,000 for this job.

Unitarian Church Confirmatory Deed

The deed has been completed and executed.

Motions to prepare and execute the deed were passed at the NRA meeting on May 28, 2003.

East Row Condominium Claims to Deeded Parking in NRA Lots


Atty. Powers advises that whatever easment may have existed has been extinguished by time and non-assertion of ownership by the claimants. She will write a memo detailing "Extinguishment of a Way."

Update on First & Ocean Line of Credit

The bank is preparing appraisal and environmental documents for approval. B. Matthews expects a "closing" next week, at which time the Ipswich Cooperative Bank will be completely paid off.

MOTION made and passed to adjourn at 7:45 PM.

Respectfully submitted,


Laura Rowe, Secretary