



Joint Budget Meeting City Council & School Committee

Mayor Donna D. Holaday
Superintendent Sean T. Gallagher
November 27, 2018

Purpose

City Charter, Section 6-2: Annual Budget Meeting

The mayor shall call a joint meeting of the city council and school committee, to include the superintendent of schools, before the commencement of the annual budget process to review the financial condition of the city, revenue and expenditure forecasts, and other relevant information prepared by the mayor in order to develop a coordinated budget.

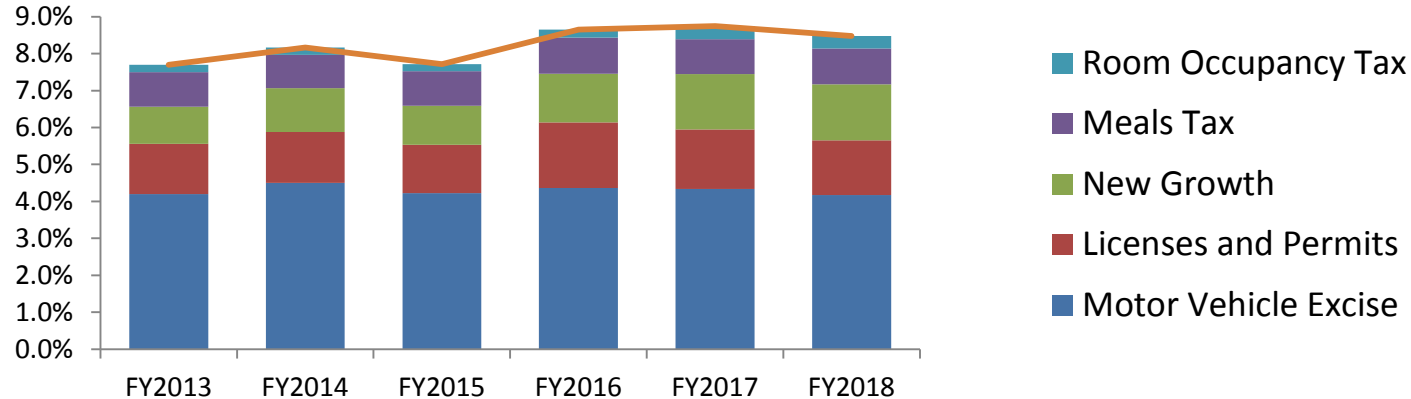


City's Fiscal Condition



Economic Growth Indicators

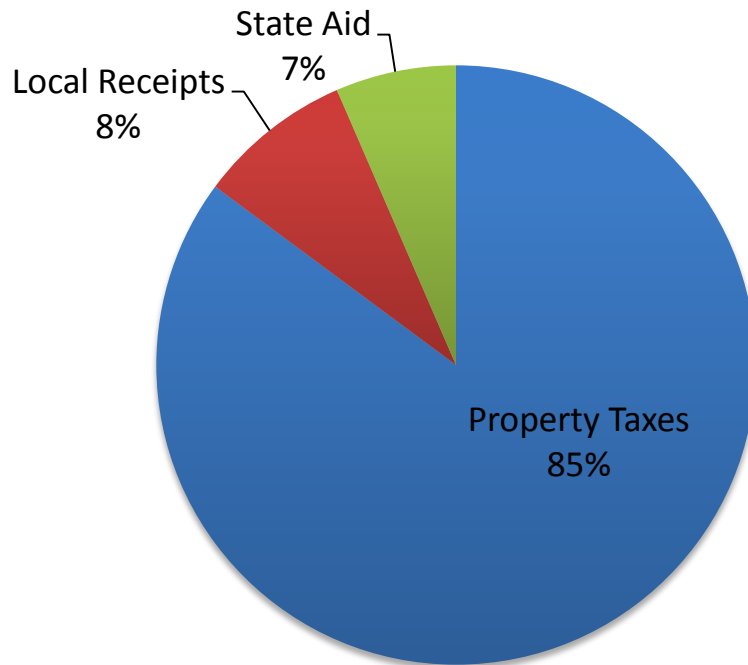
Revenue Sources Correlated to Local Economy (as % of Total Revenue)



	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018
Motor Vehicle Excise	\$2,154,345	\$2,496,696	\$2,528,836	\$2,620,498	\$2,707,801	\$2,710,467
Licenses and Permits	\$700,719	\$765,738	\$785,676	\$1,071,855	\$1,011,209	\$964,669
New Growth	\$513,764	\$656,531	\$633,895	\$791,106	\$933,594	\$985,930
Meals Tax	\$481,125	\$499,232	\$561,480	\$586,573	\$591,292	\$627,528
Room Occupancy Tax	\$103,277	\$112,074	\$112,842	\$130,608	\$220,859	\$223,725
Total	\$3,953,230	\$4,530,270	\$4,622,729	\$5,200,640	\$5,464,755	\$5,512,319
Revenue	\$51,336,800	\$55,486,623	\$59,911,686	\$60,117,422	\$62,492,027	\$65,003,369
<i>Economic Growth Revenue as % of Total Revenue</i>	7.7%	8.2%	7.7%	8.7%	8.7%	8.5%



Revenue Sources

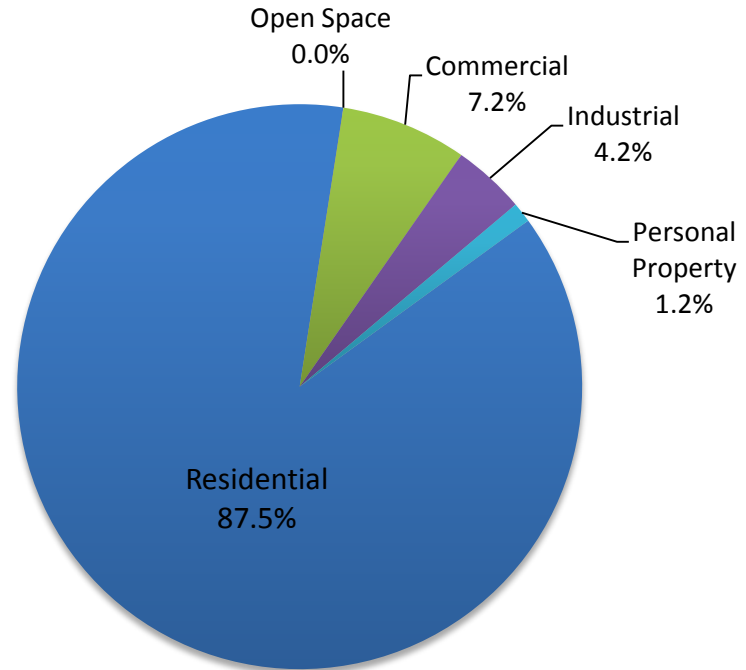


Revenue: Property Taxes

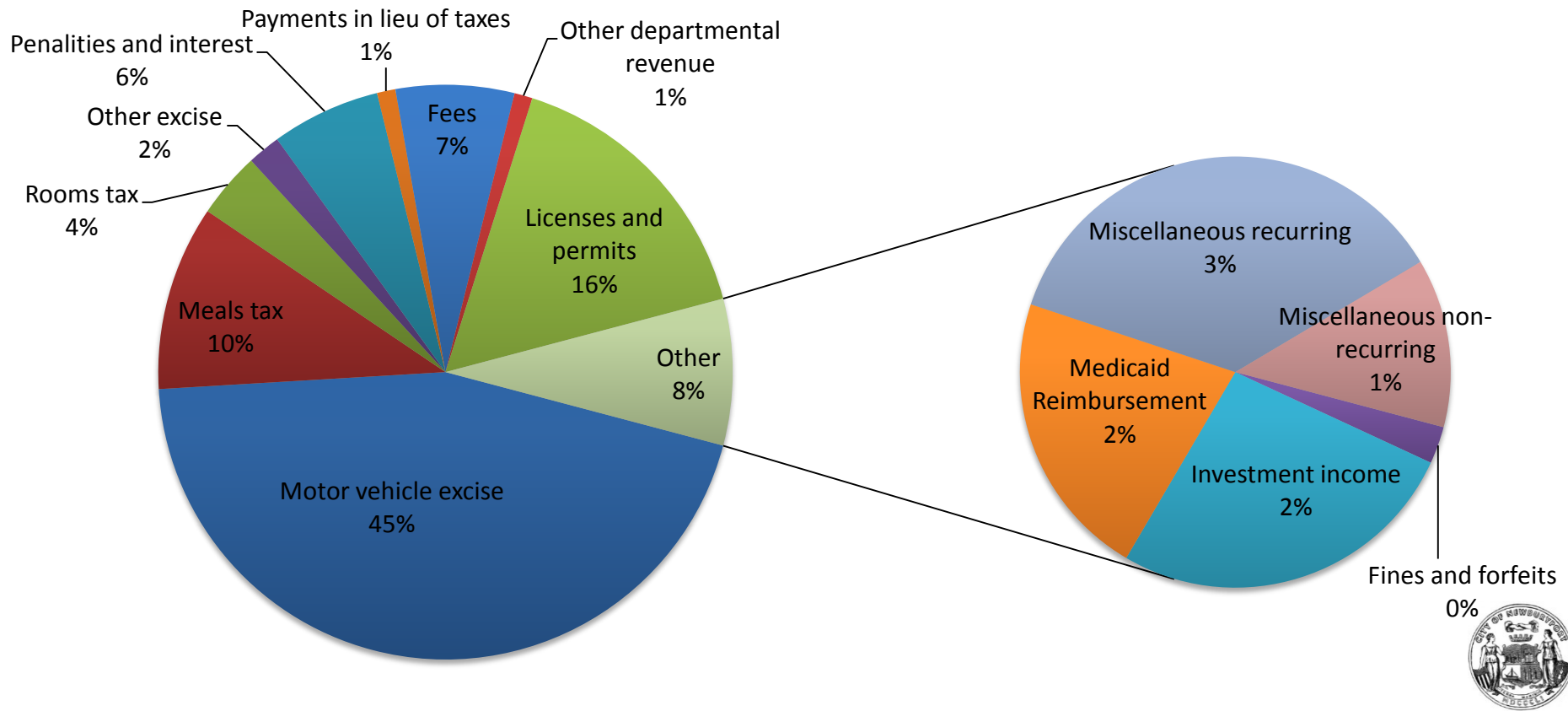
- FY19 Tax Rate of \$13.08 per \$1,000 of assessed value

FY2019 Tax Levy	
Total Valuation	\$4,369,487,756
In Thousands	÷ 1,000
Tax Rate	X \$13.08
Tax Billings	\$57,152,900
Overlay*	- \$348,465
Total Taxes Collected	\$56,804,435

*Allowance for Abatements & Exemptions



Revenue: Local Receipts



Revenue: State Aid (Receipts)

Receipts	FY2015	FY2016	FY2017	FY2018	FY2019
Education					
Chapter 70	3,658,992	3,720,117	3,851,292	3,923,142	4,093,961
Charter Tuition Reimbursement	149,131	215,338	162,952	239,739	233,318
Education Offset Items					
School Lunch	8,276	0	0	0	0
School Choice Receiving Tuition	900,327	727,472	641,809	196,447	72,747
Total Education	<u>4,716,726</u>	<u>4,662,927</u>	<u>4,656,053</u>	<u>4,359,328</u>	<u>4,400,026</u>
General Government					
Unrestricted General Gov't Aid	2,269,433	2,351,133	2,452,232	2,547,869	2,637,044
Veterans Benefits	137,908	145,545	126,625	101,503	81,706
Exemp: VBS and Elderly	83,230	81,724	84,024	83,911	84,106
State Owned Land	127,167	127,167	125,654	125,534	125,534
General Government Offset Item					
Public Libraries	27,210	26,509	26,268	25,563	25,540
Total General Government	<u>2,644,948</u>	<u>2,732,078</u>	<u>2,814,803</u>	<u>2,884,380</u>	<u>2,953,930</u>
Total Estimated Receipts	<u>7,361,674</u>	<u>7,395,005</u>	<u>7,470,856</u>	<u>7,243,708</u>	<u>7,353,956</u>



Revenue: State Aid (Charges)

State Assessments and Charges Programs	FY2015	FY2016	FY2017	FY2018	FY2019
Mosquito Control Projects	38,118	38,511	42,487	40,252	43,068
Air Pollution	6,506	6,676	6,843	7,041	7,215
RMV Non-Renewal Surcharge	45,260	45,260	45,260	41,260	41,260
Total State Program Assessments	<u>89,884</u>	<u>90,447</u>	<u>94,590</u>	<u>88,553</u>	<u>91,543</u>
Transportation Authorities					
MBTA	5,578	4,785	0	0	0
Regional Transit	109,523	111,866	134,723	152,588	149,523
Total Transportation Assessments	<u>115,101</u>	<u>116,651</u>	<u>134,723</u>	<u>152,588</u>	<u>149,523</u>
Total Charges Against Receipts	<u>17,395</u>	<u>6,551</u>	<u>0</u>	<u>0</u>	<u>0</u>
Tuition Assessments					
School Choice Sending Tuition	406,028	311,607	301,240	198,991	173,176
Charter School Sending Tuition	1,986,632	2,126,208	2,018,823	2,315,790	2,499,656
Total Tuition Assessments	<u>2,392,660</u>	<u>2,437,815</u>	<u>2,320,063</u>	<u>2,514,781</u>	<u>2,672,832</u>
Total Estimated Charges	<u>2,615,040</u>	<u>2,651,464</u>	<u>2,549,376</u>	<u>2,755,922</u>	<u>2,913,898</u>



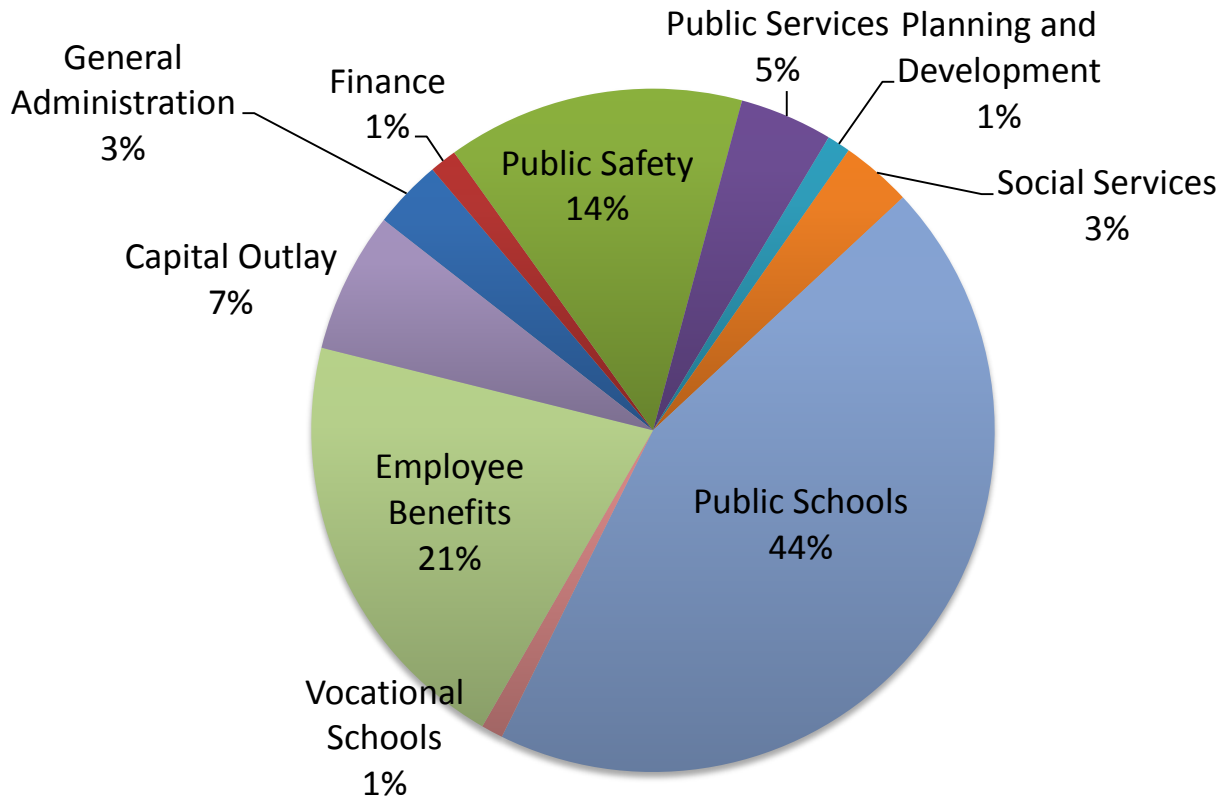
Revenue: State Aid (Net)

Amount used
to build
annual
budget

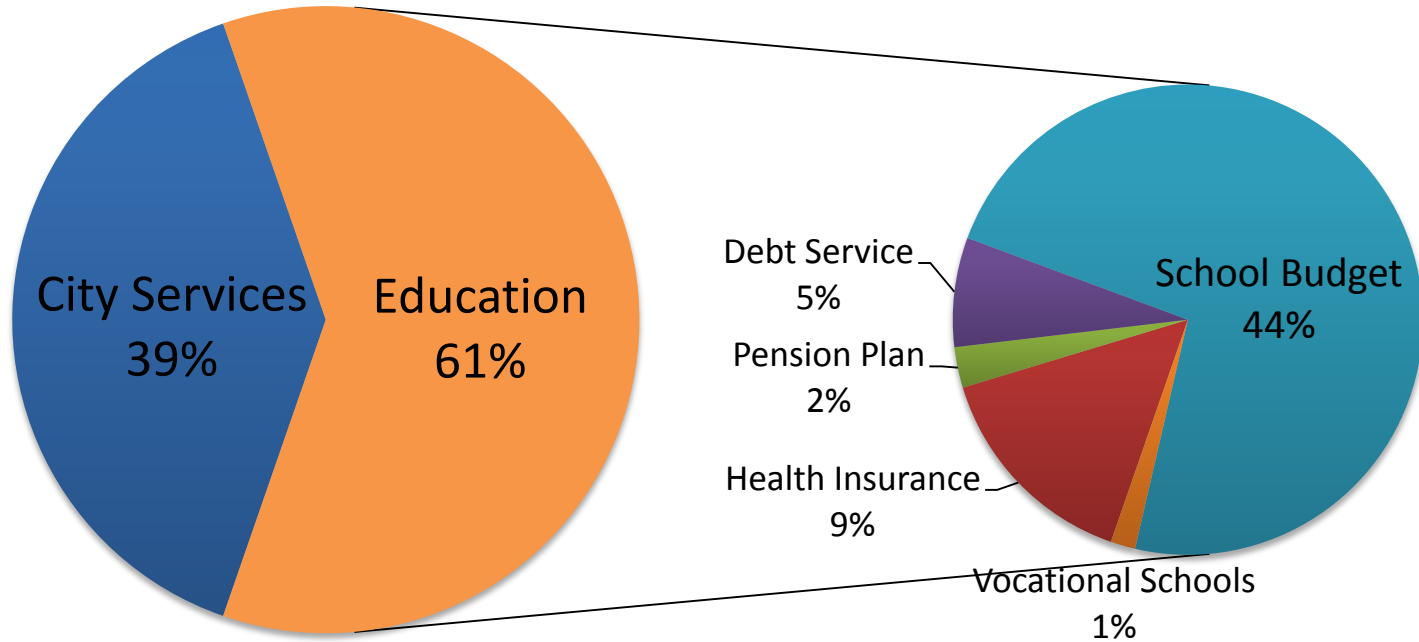
	FY2015	FY2016	FY2017	FY2018	FY2019
Total Receipts	7,361,674	7,395,005	7,470,856	7,243,708	7,353,956
Less: Offsets	(935,813)	(753,981)	(668,077)	(222,010)	(98,287)
Less: Charges	(2,615,040)	(2,651,464)	(2,549,376)	(2,755,922)	(2,913,898)
Net State Aid	3,810,821	3,989,560	4,253,403	4,265,776	4,341,771
<u>Net Inflow/(Outflow)</u>					
School Choice	494,299	415,865	340,569	(2,544)	(100,429)
Charter School	(1,837,501)	(1,910,870)	(1,855,871)	(2,076,051)	(2,266,338)



FY2019 Budget



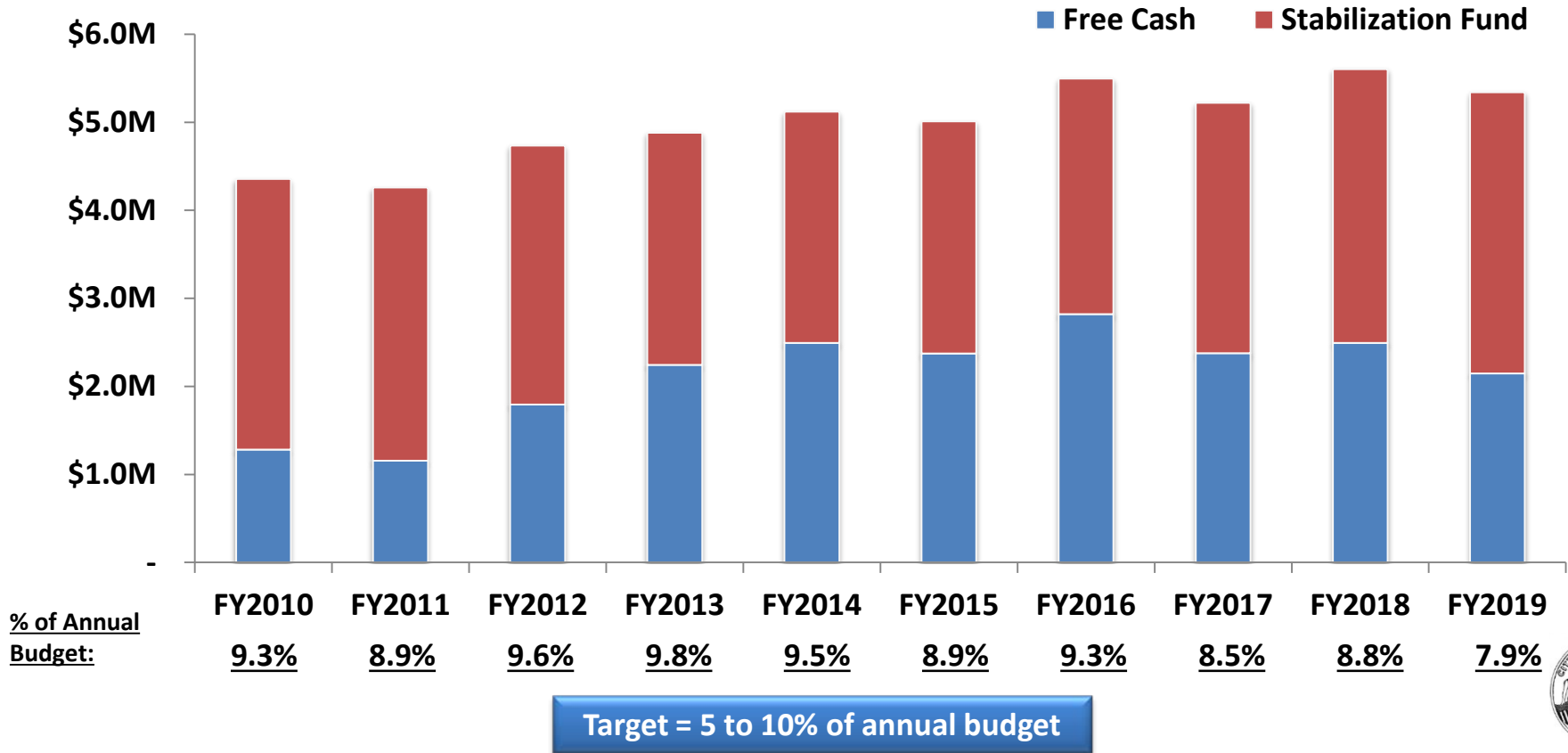
FY2019 Budget



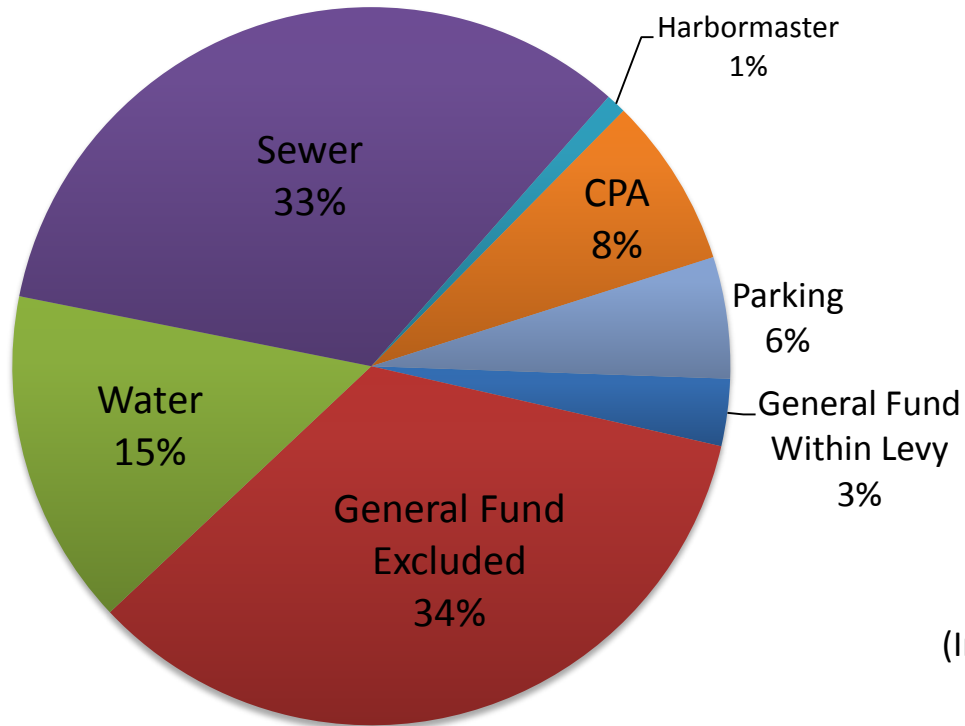
61 Cents of Every Dollar Goes to Education



Reserve Balances



Total Long-Term Debt

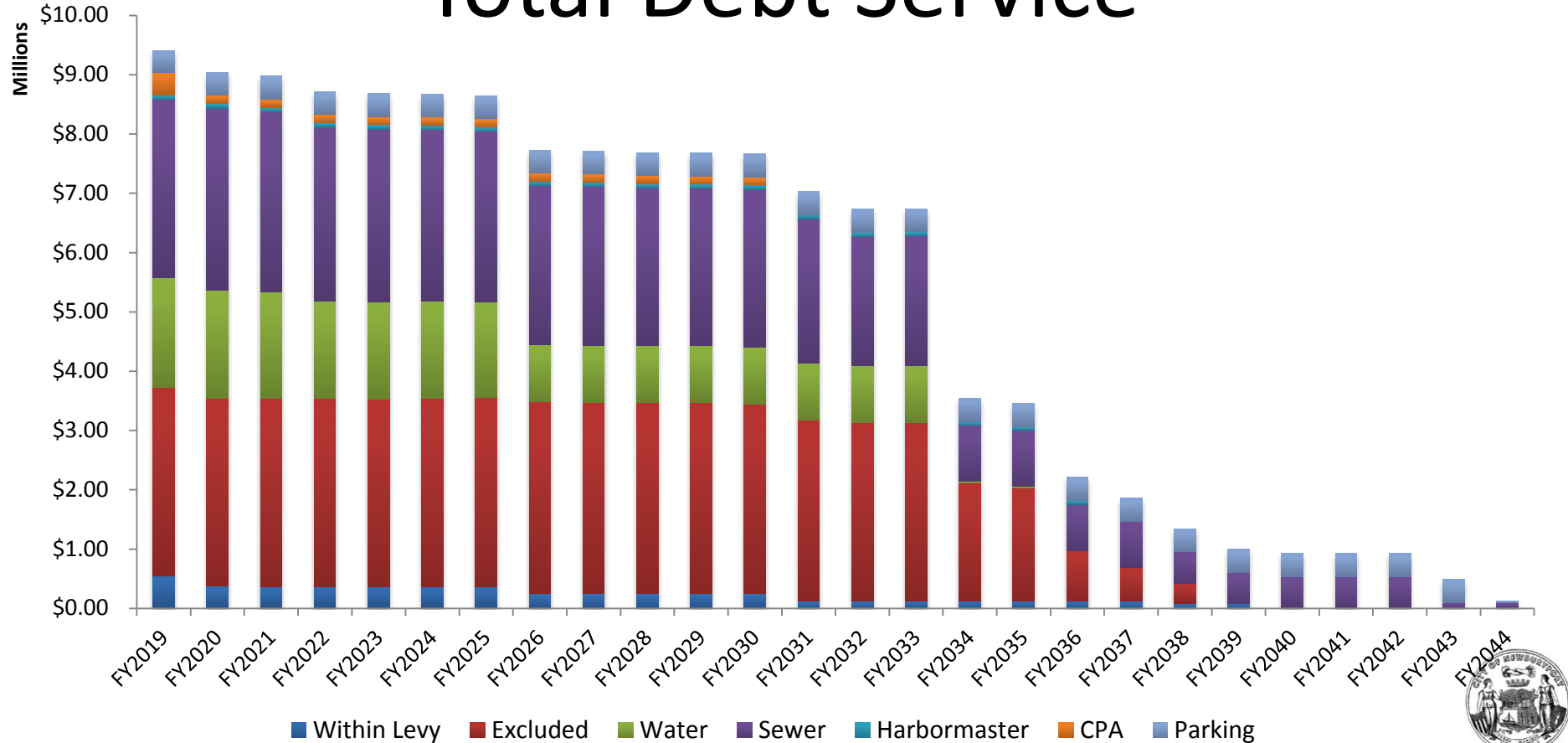


Total Debt as of
6/30/2018:
\$116,018,863

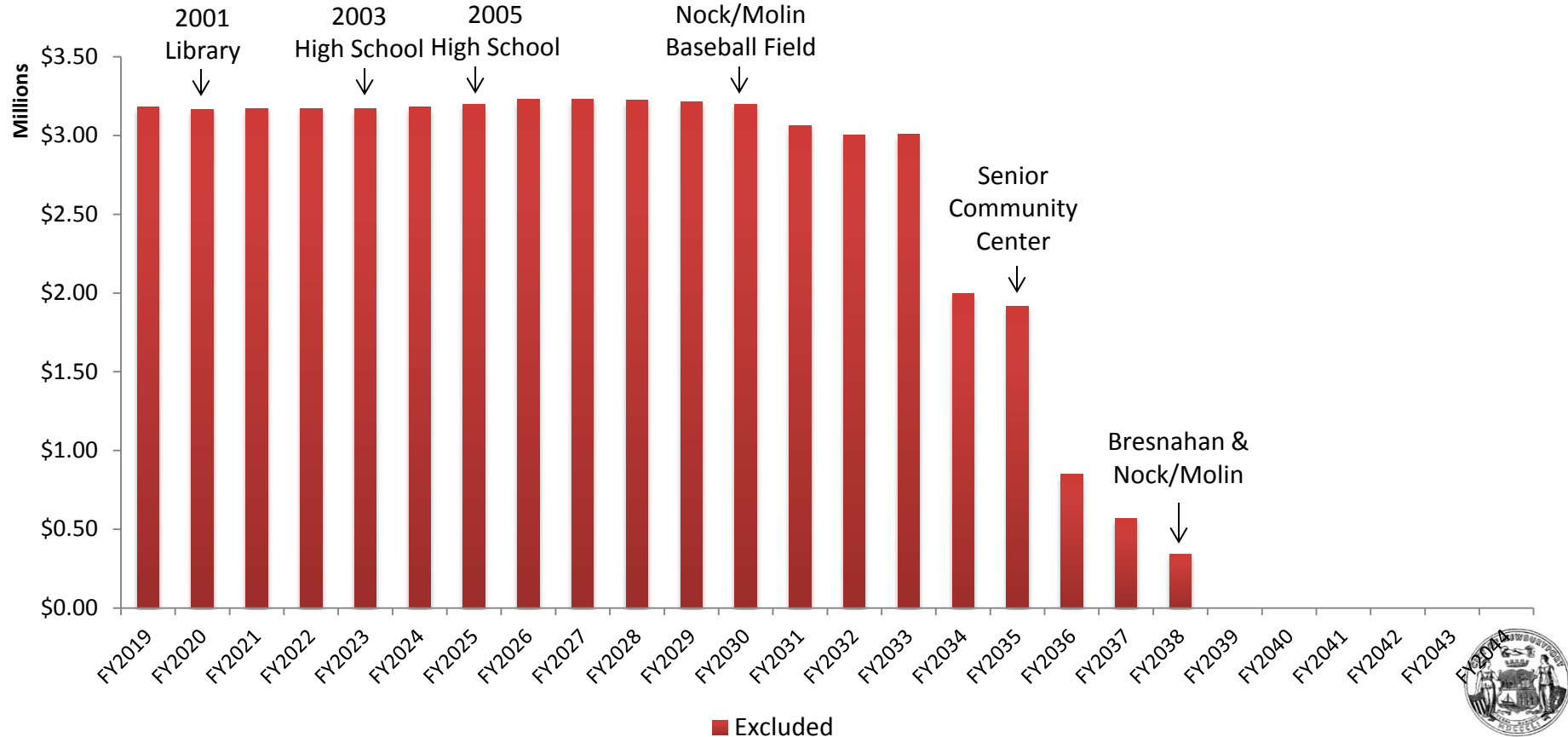
(Includes all authorized debt)



Total Debt Service

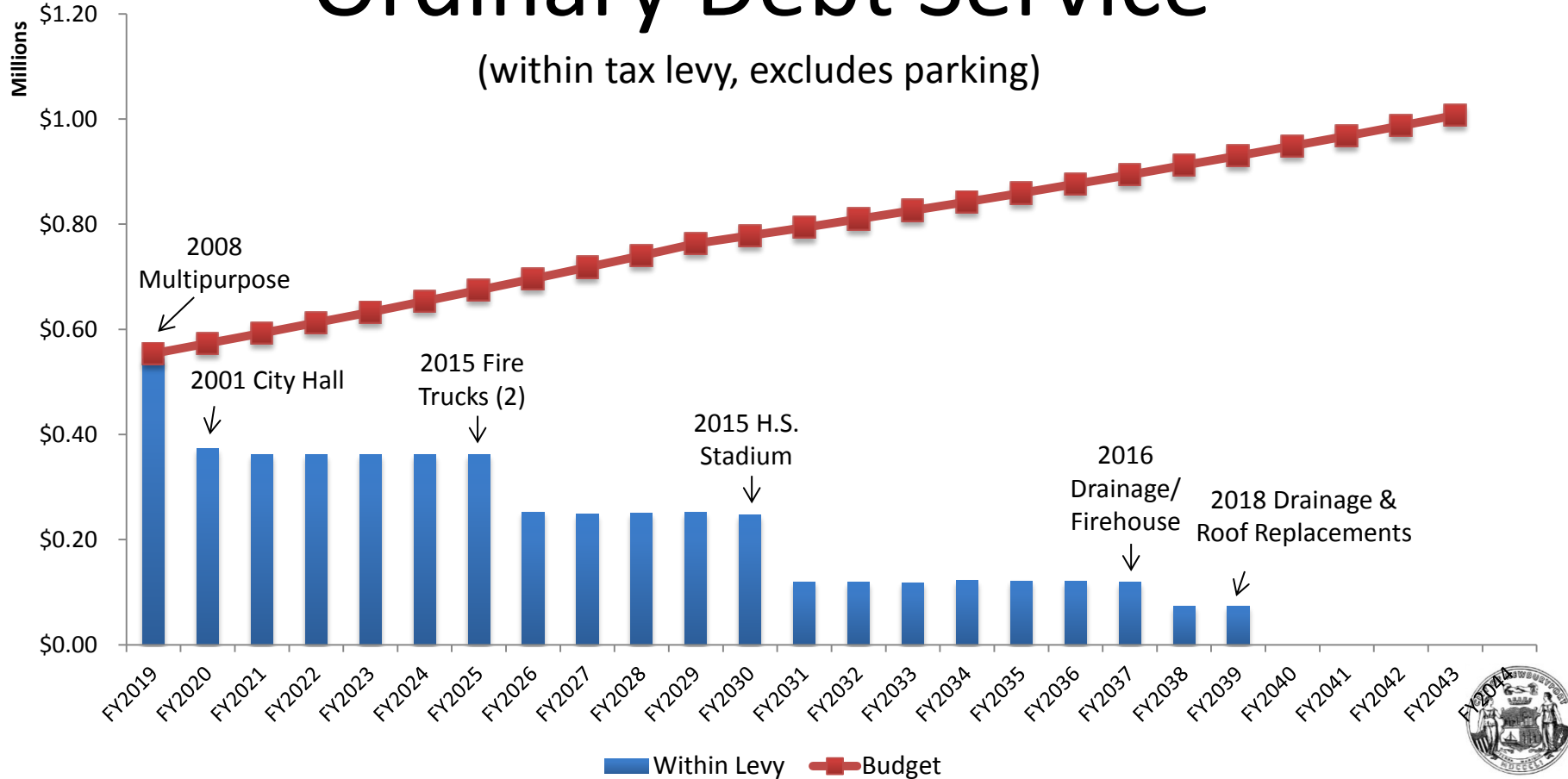


Excluded Debt Service



Ordinary Debt Service

(within tax levy, excludes parking)



Unfunded Liabilities






	Pension	OPEB
Total Liability	\$122,452,517	\$74,858,019
- Assets	\$78,732,720	\$693,439
Net (Unfunded) Liability	\$43,719,797	\$74,164,580
Funding Ratio	64.30%	0.93%
Funding Date	FY2035	FY2061

← Invested
in PRIT

← Based on
current
assumptions/
funding
schedule



Financial Policy Targets

Target		Actual
Debt Service Not Exceed 8-10% of budget		6.4%
Stablization Fund >5% of budget		4.7%
Free Cash at Year-End >\$500,000 or 1% of tax levy		\$642,598
Stabilization Fund + Free Cash >10% of budget		7.9%
Tax Collection Rate >95%		99.0%



School Budget Update

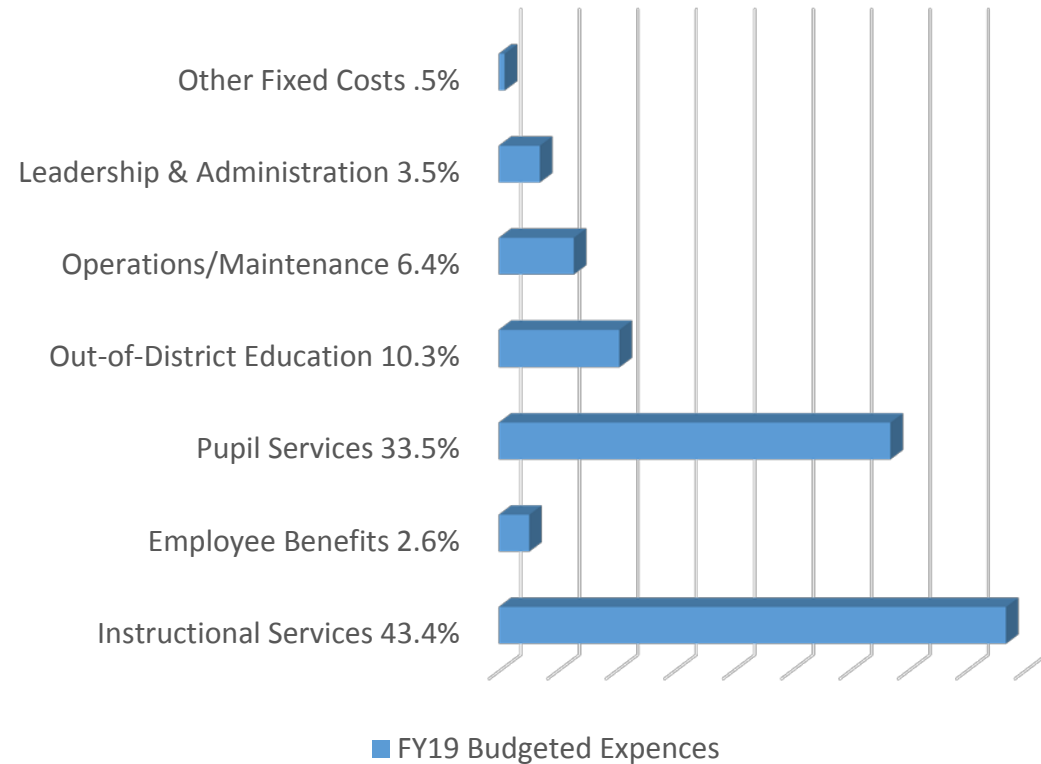


Newburyport Public Schools



Budgeted Expenditures FY19

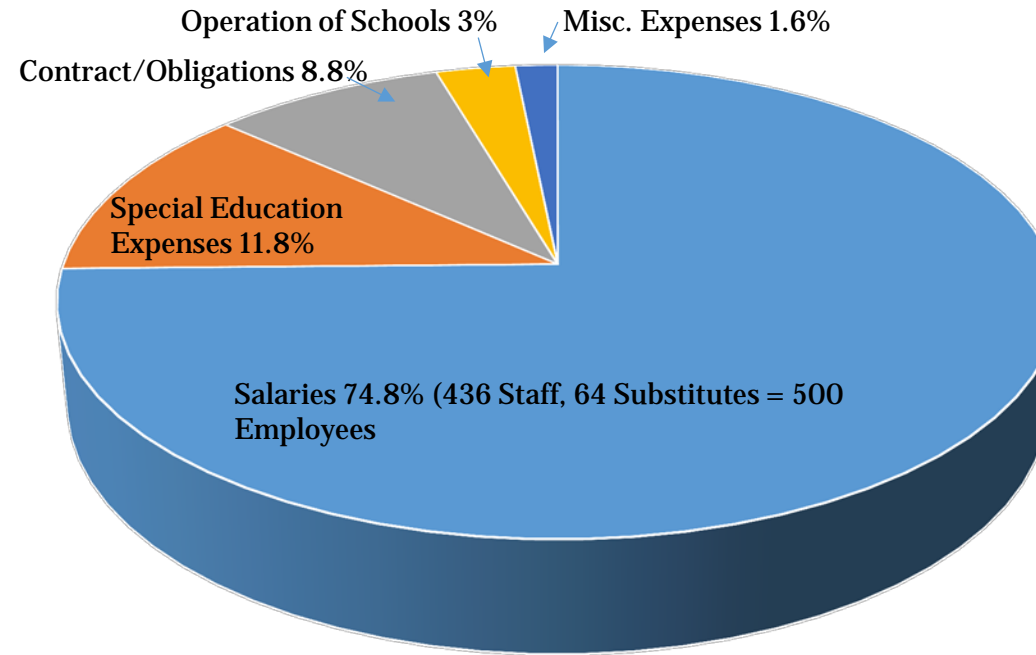
FY19 Budgeted Expenses



- **Instructional Services;** Instructional leadership, classroom and specialist teachers, professional development, guidance, counseling & testing, instructional materials, equipment and technology.
- **Employee Benefits;** Retirement contributions, insurance for current and retired employees, employment separation costs.
- **Pupil Services;** Attendance and parent liaison services, transportation (in-district), food services, athletics and other student activities, school security, medical and health services.
- **Out-of-District Education;** Payment for out-of-district student tuition and transportation (special education).
- **Operations & Maintenance;** Maintenance of building & grounds, heating, utilities, custodial services, technology maintenance and building security systems.
- **District Leadership & Administration;** School committees, superintendent, assistant, business & finance, human resources, legal services and settlements, district-wide information management & technology, other district-wide administration.
- **Other Fixed Costs;** Crossing guards, non-employee insurance & other fixed charges

(data based on Fy19 budgeted expenses)

FY19 Budget Obligations



- Salaries
- Special Education Expenses
- Contracted Obligations
- Operation of Schools
- Misc Expenses

Revenue Sources

[illegible]

Federal & State Grants

	FY15	FY16	FY17	FY18	FY19 Projected
240 Sped (ABLE)	\$539,090	\$535,414	\$548,332	\$535,082	\$504,340
Youth Opioid Prev. Grant	0	0	0	\$10,875	
Early Childhood SPED	\$12,617	\$12,604	\$11,669	\$11,083	\$11,533
Title 1	\$164,907	\$202,197	\$207,296	\$217,302	\$293,541
Quality FD Kindergarten	\$49,960	\$49,961	0		
SPED Program Improvement	\$18,586	\$19,462	\$19,462		
Improving Educator Quality (Title IIA)	\$39,665	\$40,348	\$39,388	\$53,117	\$66,519
Essential School Health Services	\$55,760	\$61,830	\$77,760	\$75,333	\$75,333
EEC Program Improvement	\$6,700	\$2,000	\$1,400		
Academic Support	\$5,600	\$5,000	0		
Literacy Partnerships	\$14,760	0	0		
Safe & Supportive Schools		\$20,000	0		
Title III Grant	0	0	0	\$16,771	
Title IV Grant	0	0	0	\$5,327	\$15,718
Totals	\$907,645	\$948,816	\$905,307	\$924,890	\$966,984

Private Grants & Total Revenue

	FY15	FY16	FY17	FY18	FY19 Projected
Swasey	\$90,500	\$95,653	\$92,758	\$242,170	In progress
NEF (funded by calendar year)	\$356,079	\$272,200	\$330,753	\$249,323	In progress
Totals	\$446,579	\$367,853	\$423,511	\$491,493	
Total all Grants	\$1,354,224	\$1,316,669	\$1,328,818	\$1,416,383	
Total all Revenue	\$29,011,867	\$30,024,304	\$30,733,344	\$32,135,526	

School Choice Revenue

Revenue

FY03	\$	1,504,950
FY04	\$	1,471,452
FY05	\$	1,484,034
FY06	\$	1,445,073
FY07	\$	1,336,129
FY08	\$	1,036,983
FY09	\$	958,647
FY10	\$	809,729
FY11	\$	1,001,859
FY12	\$	1,067,833
FY13	\$	1,080,851
FY14	\$	900,327
FY15	\$	727,472
FY16	\$	641,809
FY17	\$	201,781
FY18	\$	95,866
FY19 Projected	\$	60,620

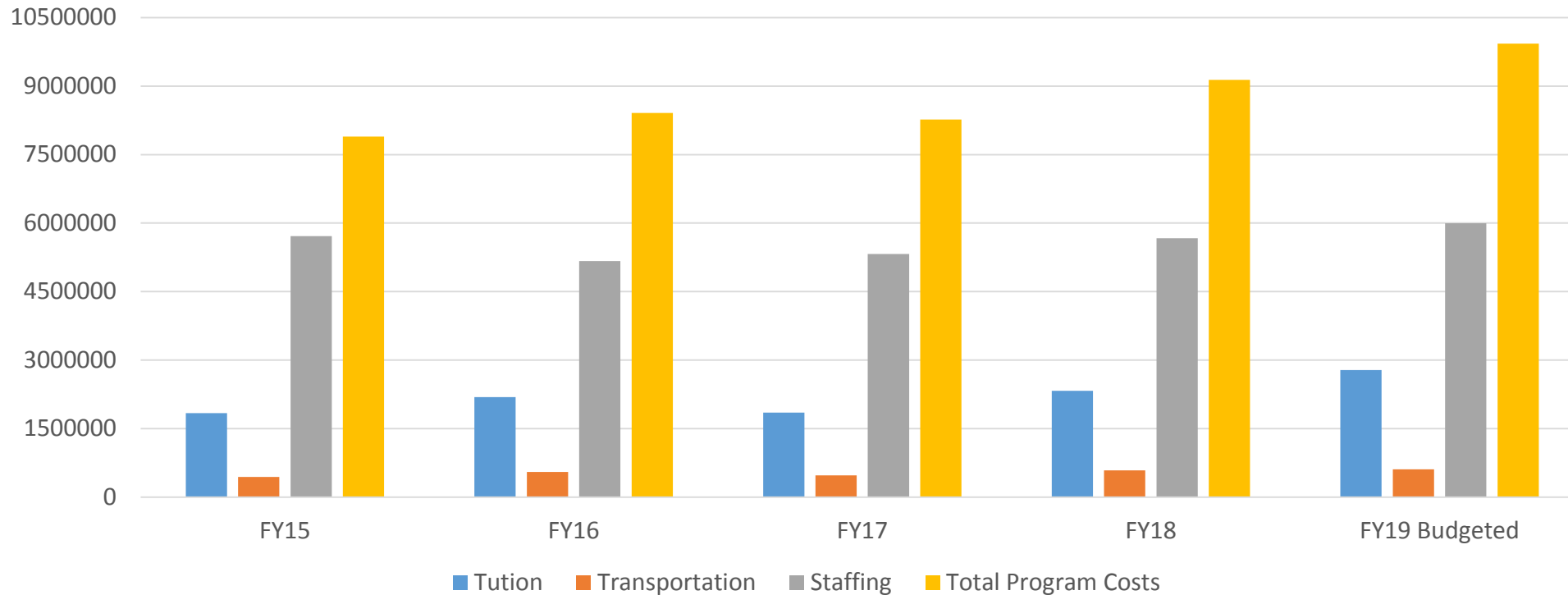
This report shows the revenue received from Choice over the past 15 years. We are continuing to show a decrease in revenue since FY13 due to enrollment.

Our current Choice numbers are as follows; (16)

<i>Grade 1</i>	<i>1</i>
<i>Grade 3</i>	<i>3</i>
<i>Grade 6</i>	<i>3</i>
<i>Grade 8</i>	<i>1</i>
<i>Grade 9</i>	<i>6</i>
<i>Grade 10</i>	<i>1</i>
<i>Grade 12</i>	<i>1</i>

Special Education Costs

Special Education Program Costs



Tuition

FY15: \$1,839,419

FY16: \$2,189,468

FY17: \$1,847,968

FY18: \$2,327,569

FY19: \$2,784,756

Transportation

FY15: \$439,252

FY16: \$548,495

FY17: \$474,319

FY18: \$585,643

FY19: \$608,000

Staffing

FY15: \$5,712,312

FY16: \$5,169,047

FY17: \$5,323,503

FY18: \$5,668,839

FY19: \$5,994,887

Total Program Costs

FY15: \$7,892,559

FY16: \$8,414,445

FY17: \$8,269,048

FY18: \$9,137,057

FY19: \$9,928,793

Historical Enrollment



School District: Newburyport, MA

11/8/2018

Note: In 2018-19, 31 residents are "Choiced-out" and 166 attend public Charter Schools

Historical Enrollment By Grade																			
Birth Year	Births	School Year	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	UNGR	K-12	PK-12
2003	224	2008-09	59	156	151	178	178	164	163	148	148	189	179	197	173	178	2	2204	2263
2004	197	2009-10	64	149	161	156	183	177	164	167	154	160	186	179	190	171	0	2187	2251
2005	210	2010-11	69	167	150	166	164	185	180	166	171	154	183	181	168	182	1	2198	2267
2006	180	2011-12	80	163	179	155	188	157	195	180	174	176	189	164	186	166	2	2254	2334
2007	164	2012-13	72	146	170	179	151	179	165	191	184	177	189	193	164	185	4	2277	2349
2008	205	2013-14	63	150	140	175	177	161	180	162	195	182	210	181	189	160	4	2266	2329
2009	180	2014-15	57	130	167	141	178	185	157	185	172	196	195	212	177	198	2	2295	2362
2010	136	2015-16	62	136	132	171	142	175	185	158	187	165	192	194	214	176	4	2231	2293
2011	175	2016-17	72	132	132	134	173	146	185	188	163	191	190	187	192	212	8	2223	2295
2012	158	2017-18	81	118	137	138	141	175	146	198	194	167	208	179	187	192	8	2188	2269
2013	166	2018-19	80	134	126	136	142	138	179	161	203	193	177	212	185	186	10	2162	2262

Historical Enrollment in Grade Combinations									
Year	PK-3	K-5	4-5	K-8	5-8	6-8	7-8	7-12	9-12
2008-09	722	990	327	1475	648	485	337	1064	727
2009-10	713	990	341	1461	635	471	304	1030	726
2010-11	716	1012	365	1503	671	491	325	1019	694
2011-12	745	1017	352	1547	725	530	350	1055	705
2012-13	718	990	344	1542	717	552	361	1092	731
2013-14	705	983	341	1522	719	539	377	1117	740
2014-15	673	958	342	1511	710	553	368	1150	782
2015-16	643	941	360	1451	695	510	352	1128	776
2016-17	643	902	331	1444	727	542	354	1125	771
2017-18	615	855	321	1414	705	559	361	1127	766
2018-19	618	855	317	1412	736	557	396	1156	760

Historical Percentage Changes			
Year	K-12	Diff.	%
2008-09	2204	0	0.0%
2009-10	2187	-17	-0.8%
2010-11	2198	11	0.5%
2011-12	2254	56	2.5%
2012-13	2277	23	1.0%
2013-14	2266	-11	-0.5%
2014-15	2295	29	1.3%
2015-16	2231	-64	-2.8%
2016-17	2223	-8	-0.4%
2017-18	2188	-35	-1.6%
2018-19	2162	-6	-0.3%
Change		-22	-1.0%

Resource Allocation and District Action Reports

Resource Allocation and District Action Reports (RADAR)																
MA Level	2017 \$ Per In-district Pupil	2018 Relative District Wealth*	2018 Students				2018 NextGen MCAS Grades 3-8				2018 Legacy MCAS Grade 10				All Gr.	
			Total Enrolled	Econ Disadv	SWD	EL	% Meet or Exceed		Average Student		% Proficient and Above		Average SGP		% Prof+	
			#	%	%	%	ELA	Math	ELA	Math	ELA	Math	ELA	Math	Science	
1) Districts with similar student demographics																
Newburyport	4	\$15,595	119%	2,269	9.9	16.2	1.2	59%	53%	50.2	48.9	97%	93%	50.5	48.2	61%
Grafton	3	\$11,995	66%	3,155	11.8	17.9	1.1	64%	60%	50.4	53.2	93%	84%	50.8	50.1	68%
Groton-Dunstable	4	\$14,593	89%	2,417	6.7	16.5	0.8	62%	66%	46.0	55.2	97%	97%	45.1	48.5	72%
King Philip	5	\$13,396	83%	2,040	8.6	14.9	0.5	64%	59%	43.5	37.9	97%	88%	50.1	43.8	69%
Lynnfield	4	\$14,664	109%	2,221	7.6	17.3	1.1	71%	76%	49.2	51.5	99%	97%	64.8	54.5	70%
Medway	6	\$13,381	68%	2,271	9.8	15.9	1.1	66%	65%	52.4	50.7	98%	91%	53.5	55.9	65%
Mendon-Upton	3	\$15,112	72%	2,262	8.6	14.5	0.8	57%	53%	38.9	40.8	96%	88%	55.2	53.9	62%
Nashoba	3	\$15,172	83%	3,343	7.6	16.0	1.9	73%	72%	56.1	55.0	95%	91%	62.1	49.8	70%
North Reading	4	\$14,592	93%	2,491	8.9	18.9	0.8	69%	68%	55.0	56.9	99%	88%	47.5	42.5	77%
Sutton	3	\$13,137	72%	1,421	9.9	17.6	1.0	63%	55%	54.6	56.3	97%	92%	52.5	63.8	62%
Wakefield	4	\$14,147	87%	3,505	12.8	16.3	1.8	54%	53%	46.4	52.2	93%	85%	44.7	47.1	54%
2) Districts with similar wealth (income and property value), using Chapter 70 aid formulas (does not include charter schools)																
Newburyport	4	\$15,595	119%	2,269	9.9	16.2	1.2	59%	53%	50.2	48.9	97%	93%	50.5	48.2	61%
Bourne	5	\$15,391	108%	1,951	25.8	16.1	0.9	48%	39%	49.7	46.9	95%	77%	51.0	48.3	42%
Dedham	6	\$18,666	122%	2,658	22.6	22.6	7.1	50%	54%	41.6	51.6	91%	85%	50.2	53.6	52%
Hamilton-Wenham	4	\$16,564	124%	1,780	6.7	16.4	0.5	72%	63%	57.1	48.8	97%	93%	57.7	62.0	66%
Lynnfield	4	\$14,664	109%	2,221	7.6	17.3	1.1	71%	76%	49.2	51.5	99%	97%	64.8	54.5	70%
Masconomet	4	\$16,909	115%	1,798	6.3	18.6	0.4	71%	72%	59.9	53.2	99%	95%	49.3	48.0	87%
Medfield	6	\$14,612	104%	2,629	5.0	12.1	1.3	69%	72%	46.5	52.5	97%	96%	53.4	60.1	64%
Norwell	5	\$14,788	103%	2,197	4.0	15.7	0.1	73%	68%	58.2	65.6	96%	89%	53.2	46.7	75%
Swampscott	4	\$16,442	112%	2,207	14.7	16.4	3.9	65%	56%	44.8	49.0	97%	89%	43.2	45.2	56%
Triton	4	\$15,729	104%	2,565	20.6	15.9	1.1	53%	45%	48.6	54.4	94%	82%	48.9	45.0	52%
Watertown	6	\$20,008	159%	2,608	23.9	20.6	13.0	52%	43%	54.0	52.7	90%	82%	45.2	58.4	54%

*This is an indicator of community wealth (personal income and property value) calculated for the Chapter 70 aid program.

A district at 100% has the capacity to fully fund its foundation budget.

Districts at less than 100% are less wealthy, with less personal income and property value, and districts at more than 100% are more wealthy.

Capital Needs

<u>Newburyport High School</u>		
NHS Science Wing Addition & Renovation	Addition & modernization of existing science classrooms to meet current needs and align with modern STEM methodologies	Preliminary Projected Costs: \$12 Million
NHS Roof Replacement	Replacement of roofing material on the 1937 portion of the HS	Projected Cost: \$890,000
NHS Engineering Services	Develop plan, schedules & cost estimates for; water infiltration, masonry issues, perimeter stone wall study, chiller replacement (energy savings project)	Projected Cost: \$25,000
NHS Exterior Woodwork Project	Phase 4 (final phase) remains to be funded. CPA application will be submitted in February 2019	Phase 4 Projected Cost: \$75,000
NHS Front Sidewalk Repairs/Outdoor Classrooms	Project initiated to honor Mayor Gayden Morrill. Morrill foundation has provided \$100,500 in grants for first phase which includes the two plazas, granite benches, 130' of walkway and interpretive signage. Phase 2 & 3 encompass the top and bottom sections of the walk	Total Projected Project Cost: \$210,000
NHS Furniture Replacement	Purchased in 2002, beyond 15 year warranty and continues to break. Several café table have been taken out of service. Computer labs converted to regular classrooms requiring different furniture.	Requesting \$20,000 per year for three years
NHS Carpet Replacements	Carpets are from 2002, wear & tear showing in many areas. Stains will not come out. Rooms 118 & 301 should be converted to tile due to change of usage and condition of carpet.	Recommend \$20,000 per year to start annual replacement program
NHS Add Ground Floor Vestibules	Two of the three main entrances used by staff and students. "Wind tunnel" effect created when either door is open allowing significant cold air to	Projected cost: \$30,000

Capital Needs - continued

<u>Fields & Nock/Molin</u>		
Pettingill Baseball Field-Infield Renovation	Add infield mix materials to raise the infield level with grass. Improve safety and playability, improved drainage	Cost: \$15,000
Eaton Baseball Field-Infield Renovation	Add infield mix material to raise the infield level with grass. Improve safety and playability, improved drainage	Cost; \$15,000
John Deere 4006R Compact Utility Tractor w/Cab, Loader, Snow Pusher (asphalt & turf)	Numerous applications for field maintenance including aerating, seeding & moving materials. Snow plowing, reduces our dependency on DPS. Capability to clear turf field	State Contract Pricing: \$54,005
Perma-Green Triumph Ride-On Spreader/Sprayer	Field care & maintenance, seeding, fertilizing, ice melt applications	Cost: \$10,000
Fuller Field House Roof Replacement	Replacement of asphalt shingle roof, tarps currently cover areas of missing shingles. Long-term plan is to use this as a grounds equipment shed	Estimated Cost: \$12,000
Nock/Molin Walkway Repaving	Continuation of repaving around building. FY18 completed area around the Molin playground. Final section of fire road in the area of skate park	Estimated Cost: \$15,000
Nock/Molin Roof Replacement	Gym & auditorium roofs, includes design costs, removal & reinstallation of solar panels & roof replacement	Time frame: 3-5 years May be eligible for partial reimbursement MSBA Estimated Cost: \$662,295
Nock/Molin Tennis Court Renovation	Resurface court, replace fencing	Estimated Cost: \$47,950
Nock/Molin Furniture Replacement	Replacement of older furniture not replaced during renovation project.	\$25,000 per year requested First 3 years funded in 2017, new café tables

A Look Into The Future - Priorities

- Expansion of World Languages
- Safe & Supportive Schools
 - Social Emotional Concerns
- Continuing Strategic Plan
- STEM Expansion
- Flexible Scheduling/Programs @High School
- Technology Education; 1:1 & 5 Year Plan
- Staffing Patterns/Programing
- Research Funding Resources/Allocation of Funds



FY20 Budget Outlook

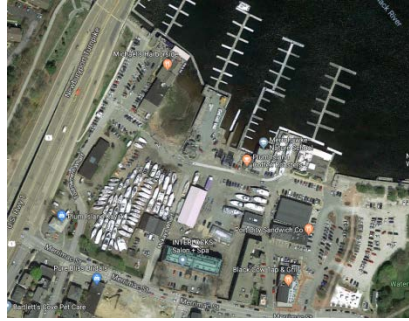


Budget Pressures

- Solid Waste
- Storm Water
- Infrastructure Needs
- Unfunded/
Underfunded
Mandates
- Pensions
- Health Insurance



Growth Opportunities



Long-Range Financial Projection



Revenue and Expense Projection

- Five year projection
- #s provided are preliminary
- Major assumptions:
 - Labor and service costs in line with index (ECI, CPI)
 - Health insurance costs +5.0% per year
 - Pension assessment +5.0% per year
 - Local revenue +2.9% per year
 - State revenue +1.5% per year
 - Based on maximum levy limit under Proposition 2½
 - School budget increases tied to total annual revenue growth



Revenue Projection

	GROWTH RATE	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ESTIMATE	FY 2020 PROJECTED	FY 2021 PROJECTED	FY 2022 PROJECTED	FY 2023 PROJECTED	FY 2024 PROJECTED
PROPERTY TAXES										
Prior Year Levy Limit		46,062,191	47,847,641	49,834,938	52,014,405	54,300,695	56,358,212	58,417,167	60,527,596	62,690,786
2 1/2 % Increase		1,151,555	1,196,191	1,245,873	1,300,360	1,357,517	1,408,955	1,460,429	1,513,190	1,567,270
New Growth		633,895	791,106	933,594	985,930	700,000	650,000	650,000	650,000	650,000
TOTAL LEVY LIMIT		47,847,641	49,834,938	52,014,405	54,300,695	56,358,212	58,417,167	60,527,596	62,690,786	64,908,056
Debt Exclusion		2,918,868	3,192,620	3,166,609	3,178,736	3,165,464	3,171,545	3,171,735	3,167,680	3,182,660
TOTAL LEVY LIMIT		50,766,508	53,027,558	55,181,015	57,479,431	59,523,676	61,588,712	63,699,331	65,858,466	68,090,716
Excess Levy Capacity		-351,412	-3,051	-386,098	-326,531	0	0	0	0	0
TOTAL TAX LEVY		50,415,097	53,024,507	54,794,916	57,152,900	59,523,676	61,588,712	63,699,331	65,858,466	68,090,716
LOCAL RECEIPTS										
Motor Vehicle Excise	3.0%	2,620,498	2,707,801	2,710,467	2,600,000	2,600,000	2,678,000	2,758,340	2,841,090	2,926,323
Other Excise		0								
a. Meals	3.5%	586,573	591,292	627,528	607,500	615,000	636,525	658,803	681,861	705,727
b. Room	3.5%	130,608	220,859	223,725	217,500	220,000	227,700	235,670	243,918	252,455
c. Other	2.2%	108,938	108,744	112,194	110,000	110,000	112,381	114,814	117,300	119,840
Pen & Int on Tax & Exc	0.0%	331,595	296,694	370,159	300,000	315,000	315,000	315,000	315,000	315,000
Payments in Lieu of Taxes	0.0%	100,377	61,351	62,612	60,000	60,000	60,000	60,000	60,000	60,000
Fees	3.5%	462,106	344,592	402,086	350,000	360,000	372,600	385,641	399,138	413,108
Other Dept. Revenue	0.4%	58,454	64,393	61,392	60,000	60,500	60,761	61,024	61,287	61,552
Licenses and Permits	3.5%	1,071,855	1,010,665	964,669	900,000	900,000	931,500	964,103	997,846	1,032,771
Fines & Forfeits	3.0%	14,586	13,994	13,856	10,000	12,000	12,363	12,737	13,123	13,520
Investment Income	2.0%	53,274	60,015	131,781	50,000	50,000	51,000	52,020	53,060	54,122
Medicaid Reimbursement	3.5%	124,612	139,110	107,460	125,000	110,000	113,850	117,835	121,959	126,228
Miscellaneous Recurring	2.0%	141,446	161,955	180,559	175,000	175,000	175,000	175,000	175,000	175,000
Miscellaneous Non-Recurring	0.0%	260,325	172,699	62,824	0	0	0	0	0	0
TOTAL LOCAL RECEIPTS	2.9%	6,065,246	5,954,165	6,031,312	5,565,000	5,587,500	5,746,681	5,910,986	6,080,583	6,255,644
TOTAL NET STATE AID	1.5%	3,989,560	4,253,403	4,265,776	4,341,771	4,406,898	4,473,001	4,540,096	4,608,197	4,677,320
OTHER FINANCING SOURCES		0	0	0	849,496	782,788	791,245	799,872	808,671	817,647
RESERVE FOR ABATEMENT		-414,877	-373,762	-446,750	-348,465	-475,000	-486,875	-499,047	-511,523	-524,311
TOTAL REVENUE	3.2%	\$60,055,026	\$62,858,313	\$64,645,254	\$67,560,702	\$69,825,862	\$72,112,765	\$74,451,239	\$76,844,395	\$79,317,016



Expenditure Projection

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	<i>GROWTH RATE</i>	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2020 PROJECTED	FY 2021 PROJECTED	FY 2022 PROJECTED	FY 2023 PROJECTED	FY 2024 PROJECTED
General Administration	2.3%	1,653,010	1,662,253	1,737,285	2,207,184	2,257,791	2,309,557	2,362,510	2,416,678	2,472,087
Finance	2.4%	1,039,353	888,410	829,526	868,833	889,440	910,536	932,133	954,242	976,875
Public Safety	2.4%	8,459,410	8,518,912	8,874,977	9,505,458	9,730,679	9,961,235	10,197,255	10,438,866	10,686,202
Public Services	2.4%	2,329,474	2,840,011	2,927,285	2,969,050	3,038,825	3,110,240	3,183,332	3,258,143	3,334,711
Planning and Development	2.4%	669,223	694,644	705,436	749,054	767,037	785,451	804,308	823,617	843,390
Social Services	2.4%	2,082,227	2,172,535	2,186,591	2,263,516	2,316,799	2,371,336	2,427,157	2,484,293	2,542,773
Public Schools	3.5%	26,388,496	27,360,232	28,651,701	29,850,374	30,875,762	31,887,237	32,921,570	33,980,136	35,073,858
Vocational Schools	2.5%	350,232	463,868	623,967	695,252	787,973	808,057	828,653	849,773	871,433

Employee Benefits:

Health Insurance										
City	5.0%	2,743,815	3,213,272	3,352,334	3,519,951	3,695,949	3,880,746	4,074,783	4,278,522	4,492,449
Schools	5.0%	5,123,755	5,580,111	5,775,472	6,225,133	6,536,390	6,863,210	7,206,370	7,566,689	7,945,023
Total	5.0%	7,867,570	8,793,383	9,127,806	9,745,084	10,232,339	10,743,956	11,281,153	11,845,211	12,437,472
Pension Assessment										
City	5.0%	2,578,699	2,787,832	2,895,975	2,989,361	3,138,829	3,295,771	3,460,559	3,633,587	3,815,267
Schools	5.0%	982,112	991,958	1,028,766	1,143,054	1,200,207	1,260,217	1,323,228	1,389,389	1,458,859
Total	5.0%	3,560,812	3,779,790	3,924,742	4,132,415	4,339,036	4,555,988	4,783,787	5,022,976	5,274,125
OPEB Trust Fund		0	25,000	50,000	75,000	0	0	0	0	0
Total Employee Benefits	5.0%	11,428,382	12,598,173	13,102,548	13,952,499	14,571,374	15,299,943	16,064,940	16,868,187	17,711,597

Budgeted Capital Investments:

Capital Outlay	2.0%	351,037	325,720	382,765	366,646	373,979	381,458	389,088	396,869	404,807
Debt Service		3,715,056	4,107,675	3,971,948	4,132,835	4,138,644	4,164,188	4,184,231	4,200,426	4,236,061
Total Capital Investments		4,066,092	4,433,396	4,354,712	4,499,481	4,512,623	4,545,647	4,573,319	4,597,296	4,640,868

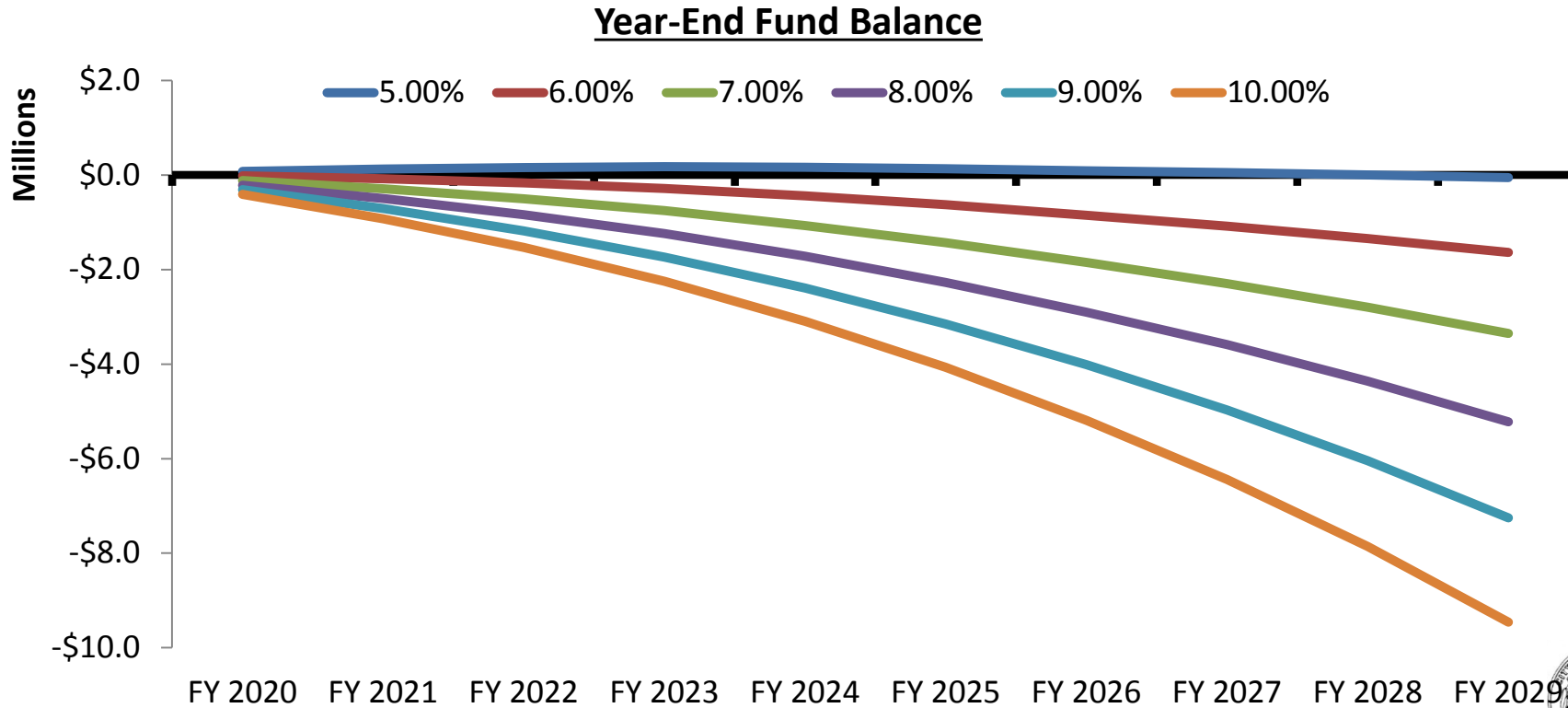
TOTAL EXPENDITURES		<u>\$58,465,899</u>	<u>\$61,632,433</u>	<u>\$63,994,028</u>	<u>\$67,560,702</u>	<u>\$69,748,302</u>	<u>\$71,989,239</u>	<u>\$74,295,177</u>	<u>\$76,671,230</u>	<u>\$79,153,794</u>
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TOTAL REVENUE		<u>\$60,055,026</u>	<u>\$62,858,313</u>	<u>\$64,645,254</u>	<u>\$67,560,702</u>	<u>\$69,825,862</u>	<u>\$72,112,765</u>	<u>\$74,451,239</u>	<u>\$76,844,395</u>	<u>\$79,317,016</u>
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AVAILABLE BALANCE		\$ 1,589,127	\$ 1,225,880	\$ 651,226	\$ 0	\$ 77,560	\$ 123,525	\$ 156,062	\$ 173,165	\$ 163,222
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Health Insurance Projection



FY20 School Appropriation Estimate

	FY2019 Approved	FY2020 Estimated
Base Appropriation (+3.5%)	\$29,725,374	\$30,765,762
Medicaid Reimbursement	\$125,000	\$110,000
Total Estimated Appropriation	\$29,850,374	\$30,875,762



School Appropriation – Past 10 Years

