

Budget and Finance Committee

3/17/22 6:00 pm City Council Chambers/Hybrid

Meeting Post: <https://www.cityofnewburyport.com/budget-finance/events/307061>

Roll:

B/F: Khan, Zeid, Wright (remote)

Matters (Green = Coming out of Committee, Purple = amended, Yellow = Remains in Committee):

BUDGET AND FINANCE ITEMS

(green is coming out committee (if amended, notes as such), yellow staying in committee):

- TRAN00122_03_14_2022 General Fund Free Cash \$250,000 to Compensated Absences Reserve Fund \$250,000

- * Did a transfer in November but more retirements have occurred. 4 more FF, 2 Police, and 1 resigned (378K was use there)
- * 2 more retirements, \$20-30k total estimated the new year
- * Retirement notification is not binding, typically done in December
- * Discussed retirement, 65 y/o is forced for police and fire unless Council (per recent home rule)
- * Would anticipate a capital request prior to end of fiscal year. Closer to CIP approval than receipt
- * Waiting to hear snow and ice deficit
- * It is a reserve fund so that is why we want to overfill it a little bit
- * Can cover unanticipated retirements. 1 person can be \$70-80k depending on the circumstance

Motion to recommend approval AK/MW – 3-0

- ORDR00327_03_14_2022 Parklet Maintenance Fund

- ORDR00328_03_14_2022 Parklet Maintenance Stabilization Fund Usage

Collectively:

- * Can we change the allocation of the fee – yes
- * Asked finance director – does this make sense. Mass modernization act is what enabled this. Feels that that legislation was intended for this purpose. This makes sense, consistent with other communities.
- * Will this be reported in the budget? Maybe in the appendix? Yes, they are in the appendix.
- * Expenses – must come through Council. Requires a 2/3rds to take money out versus simple majority.

Motion to collectively recommend approval AK/MW – 3-0

Adjourn: MW/AW – 3-0, 6:21 pm

Recording:

<https://us02web.zoom.us/rec/share/Sw3b3CRhMRetqYa8qzGp5Zvha6aEUHTpRYoJ3GqalgRhCpSU1hvCXu97xc99IHID.gTzEFelXGSnApk1E> **Passcode: 8up!X5*2**