

Harbormaster Enterprise Fund
Revenue & Expenditure Projection
Updated 2/12/2020

Revenue

		FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ACTUAL	FY2019 ACTUAL	FY2020 ESTIMATE	FY2021 PROJECTED	Increase/ (Decrease)	NOTES
BOAT EXCISE	0.0%	75,430	69,828	73,589	69,156	73,698	70,000	70,000	0	
HBR MOORING & SLIP	25.0%	125,358	136,337	164,803	166,582	144,544	160,000	200,000	40,000	Waterways permit \$4 to \$5/ft.
HBR PLUM ISLAND PRK	40.9%	59,882	77,047	93,104	95,747	91,150	90,000	126,818	36,818	Average fee \$11.00 to \$15.50
HBR WATERFRONT DOCKS	10.0%	61,597	74,197	81,205	81,140	71,571	80,000	88,000	8,000	Assumes 10% increase
HBR CASHMAN PARK	0.0%	36,977	40,416	42,776	42,144	31,562	35,000	35,000	0	
HBR VIOLATIONS	0.0%	1,045	4,460	200	350	5,175	2,500	2,500	0	
HBR FISH PIER	41.7%	2,100	3,200	5,200	5,800	6,050	5,000	7,083	2,083	Fish pier permit \$1,200 to \$1,700
HBR SHELLFISH PERMITS	0.0%	2,525	1,766	700	345	300	100	100	0	
HBR VESSEL CHARGES	0.0%	12,210	23,424	32,907	27,199	0	0	0	0	
INTEREST/OTHER	0.0%	2,441	3,044	4,131	3,019	4,298	4,000	4,000	0	
TOTAL REVENUE		379,566	433,718	498,615	491,483	428,347	446,600	533,502	86,902	

Expenditure

	GROWTH RATE	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ACTUAL	FY2019 ACTUAL	FY2020 APPROVED	FY2021 PROJECTED	Increase/ (Decrease)	NOTES
HBR SAL HARBORMASTER	2.0%	64,455	70,323	65,252	68,248	77,772	79,327	80,914	1,587	Contractual
HBR ASST HARBORMASTERS	3.0%	16,192	21,488	19,775	23,379	35,199	30,000	30,900	900	
HBR SUPERVISORS	3.0%	13,543	15,216	20,539	17,215	21,688	34,000	35,020	1,020	Increase to minimum wage
HBR LIFE GUARDS	5.9%	31,033	32,397	39,228	44,089	41,573	48,000	50,824	2,824	Increase to minimum wage
HBR ADMINISTRATIVE ASST	0.0%	3,280	5,805	6,726	8,072	5,491	0	0	0	
HBR CASHMAN PK ATTEND	5.9%	14,188	17,155	18,578	19,085	17,686	18,000	19,059	1,059	Increase to minimum wage
HBR DOCKMASTER	5.9%	5,704	7,198	8,399	8,225	9,075	10,000	10,588	588	Increase to minimum wage
HBR PI PARKING LOT ATTEND	5.9%	6,106	8,428	13,298	10,935	11,307	12,000	12,706	706	Increase to minimum wage
HBR SHELLFISH CONSTABLE	0.0%	2,500	2,586	2,510	2,500	2,500	2,500	2,500	0	
HBR RETIREMENT SYSTEM	5.0%	16,074	17,559	16,738	18,913	18,795	22,454	21,675	(779)	Actual
HBR WORKERS COMP INS	5.0%	0	0	0	6,811	16,524	8,000	8,400	400	
HBR HEALTH INSURANCE	4.0%	20,497	21,899	23,359	24,687	25,206	31,564	32,827	1,263	
HBR FICA PAYROLL TAXES	3.0%	4,751	5,532	7,418	5,450	4,088	8,000	8,240	240	
001 PERSONNEL SERVICES		198,321	225,586	241,820	257,607	286,904	303,845	313,652	9,807	
HBR HEAT/ELECTRICITY	0.0%	2,566	2,397	4,062	8,350	8,356	10,000	10,000	0	
HBR CASHMAN PARK	2.0%	848	1,844	6,528	2,425	2,537	2,500	2,550	50	
HBR IT EXPENSE	2.0%	5,430	2,535	4,368	3,376	2,484	4,500	4,590	90	
HBR FISH PIER	2.0%	320	87	398	436	438	500	510	10	
HBR MAINT/EQUIP BOAT	2.0%	2,960	3,367	2,666	6,629	4,984	5,000	5,100	100	
HBR INSTALL/REPAIR FLTS, DK	2.0%	4,048	6,733	4,414	6,991	5,603	7,500	7,650	150	
HBR FACILITIES MAINT	2.0%	3,426	737	1,666	2,367	1,414	2,000	2,040	40	

	GROWTH RATE	FY2015 ACTUAL	FY2016 ACTUAL	FY2017 ACTUAL	FY2018 ACTUAL	FY2019 ACTUAL	FY2020 APPROVED	FY2021 PROJECTED	Increase/ (Decrease)	NOTES
HBR PLUM ISLAND EXP	2.0%	2,172	3,990	3,918	3,023	5,185	4,500	4,590	90	
HBR PUMPOUT MAINT	2.0%	0	110	3,000	3,420	4,760	3,000	3,060	60	
HBR FINANCIAL AUDIT	2.0%	0	0	0	2,750	2,750	2,750	2,805	55	
HBR PRINTING & SIGNS	2.0%	1,618	1,086	1,804	2,058	2,402	2,000	2,040	40	
HBR TELECOMMUNICATIONS	2.0%	2,147	1,998	2,425	3,913	3,484	3,000	3,060	60	
HBR POSTAGE MAILINGS	2.0%	2,151	2,682	1,790	2,900	1,895	3,000	3,060	60	
002 PURCHASE OF SERVICES		27,687	27,565	37,039	48,640	46,291	50,250	51,055	805	
HBR OFFICE SUPPLIES	2.0%	165	114	364	832	707	500	510	10	
HBR HARBOR COMMISSION EXP	2.0%	1,231	1,100	2,014	1,850	1,736	2,200	2,244	44	
HBR UNIFORM/SAFETY EQUIP	2.0%	1,245	2,034	2,008	2,468	1,974	2,500	2,550	50	
HBR FUEL/OIL BOATS	2.0%	9,669	10,935	12,159	11,060	8,993	12,000	12,240	240	
HBR MISC SUPPLIES	2.0%	0	674	1,450	654	5,215	1,500	1,530	30	
004 SUPPLIES		12,310	14,856	17,995	16,865	18,625	18,700	19,074	374	
HBR TRAINING/TRAVEL	0.0%	0	0	42	225	416	1,000	1,000	0	
HBR DUES/MEMBERSHIPS	0.0%	0	160	150	170	395	500	500	0	
HBR INSURANCE	0.0%	3,255	3,255	5,883	7,378	7,633	10,000	10,000	0	
007 OTHER CHARGES/EXPENSES		3,255	3,415	6,075	7,773	8,444	11,500	11,500	0	
HBR ADDITIONAL EQUIPMENT		30,000	23,052	49,508	47,909	22,639	50,000	40,000	(10,000)	Based on historicals
008 CAPITAL OUTLAY		30,000	23,052	49,508	47,909	22,639	50,000	40,000	(10,000)	
HBR DEBT SERVICE		0	11,768	64,375	74,535	76,835	80,573	79,272	(1,301)	Actual
009 DEBT SERVICE		0	11,768	64,375	74,535	76,835	80,573	79,272	(1,301)	
TOTAL EXPENDITURES		<u>271,573</u>	<u>306,242</u>	<u>416,812</u>	<u>453,329</u>	<u>459,738</u>	<u>514,868</u>	<u>514,553</u>	<u>(315)</u>	
% OF BUDGET SPENT		75.9%	83.5%	96.8%	96.0%	95.2%				
REVENUE - EXPENDITURES*		<u>107,992</u>	<u>127,476</u>	<u>81,803</u>	<u>38,154</u>	<u>(31,391)</u>	<u>(68,268)</u>	<u>18,949</u>	<u>87,216</u>	
TRANSFERS IN/(OUT)		0	0	0	0	(41,211)	0	0	0	
ENDING FUND BALANCE		323,694	454,462	536,265	574,419	501,817	433,550	452,498	18,949	

*FY2020 Projected Deficit of (\$42,524) based on spending 95% of approved budget