

Newburyport Intermodal Transit & Parking Facility



Project Timeliness & Objectives

- Federal & State Funding (*shovel-ready in 2016*)
- Reduction of Waterfront Parking (*150^{+/-} spaces*)
- Increase Available Parking Downtown
- Consolidated Parking Footprint (*pedestrian oriented DT*)
- Intermodal Transit Facility / Designated Bus Terminal

Titcomb Street Site



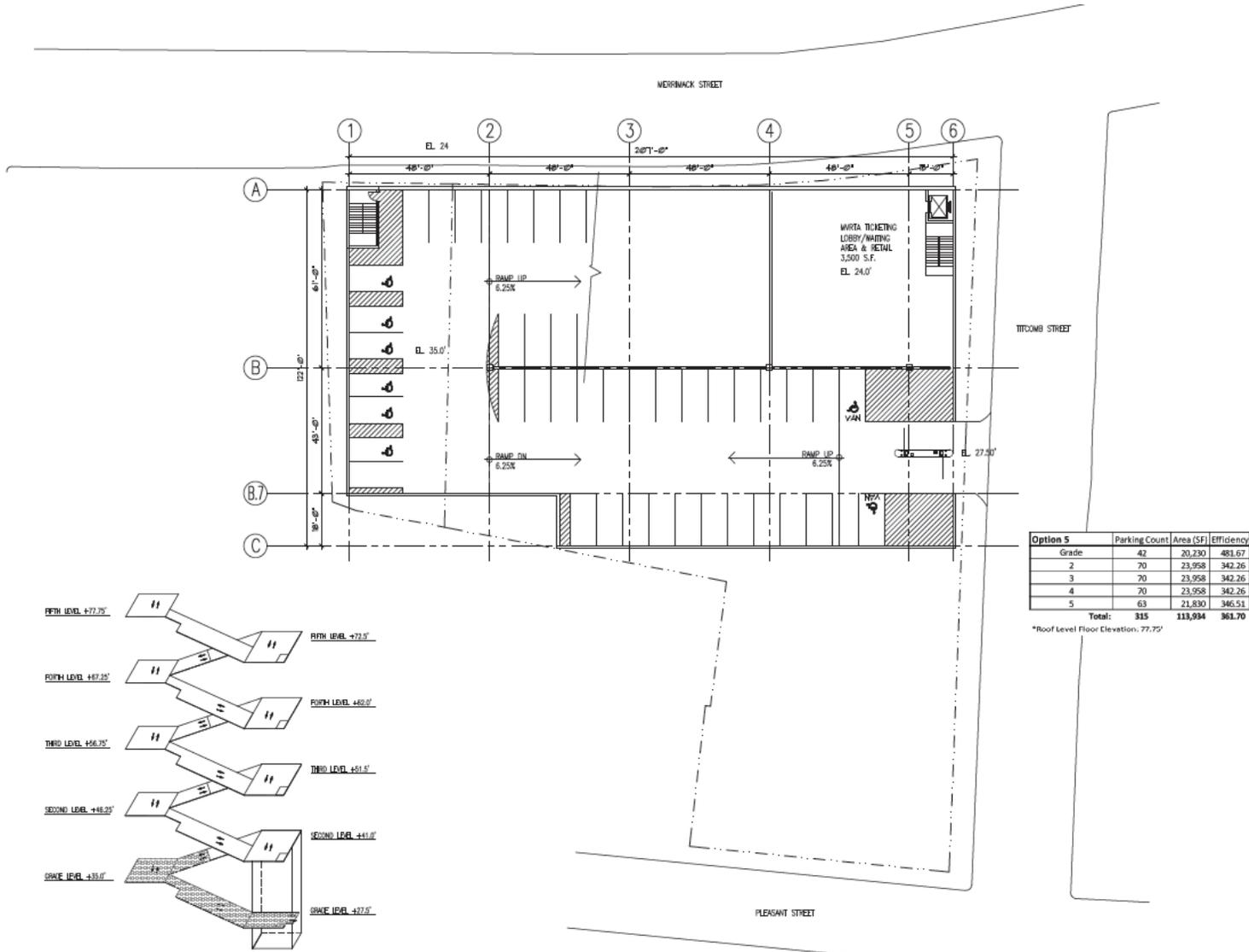
Titcomb Street Site



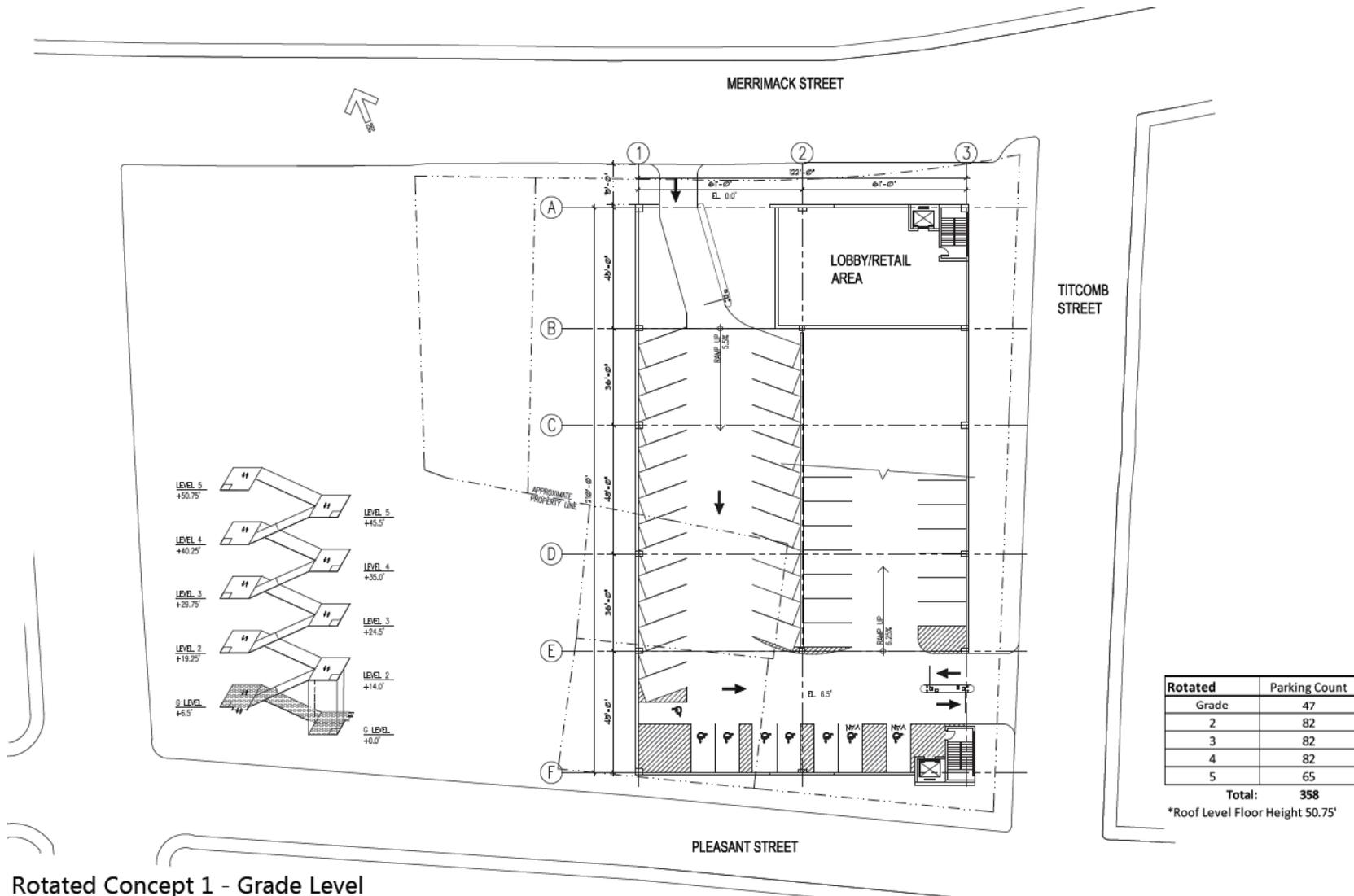
Building Orientation



Building Orientation (East-West)



Building Orientation (North-South)



Rotated Concept 1 - Grade Level

Building Orientation



Current Funding

Source	Amount
State Grant - Construction	\$5,000,000
Federal Grant - Construction	\$2,000,000
Total Funding	\$7,000,000
Project Cost Estimate	(\$15,901,730)



<u>Potential Funding Gap</u>	(\$8,901,730)
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Gap Funding Sources

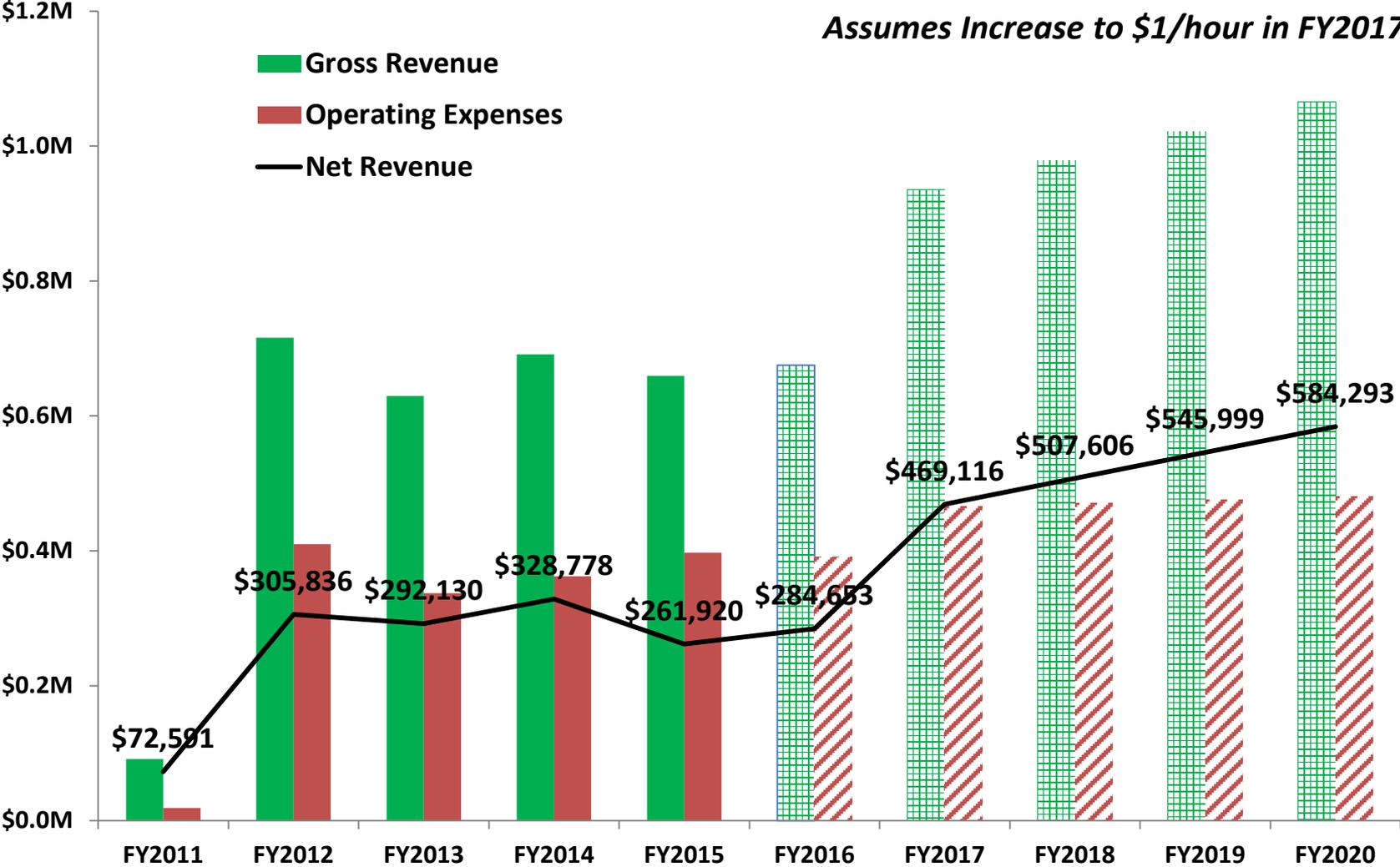
Source	Amount
Downtown Paid Parking	\$6,000,000
GO Bond within Levy Limit	\$2,901,730
Total Gap Funding	\$8,901,730



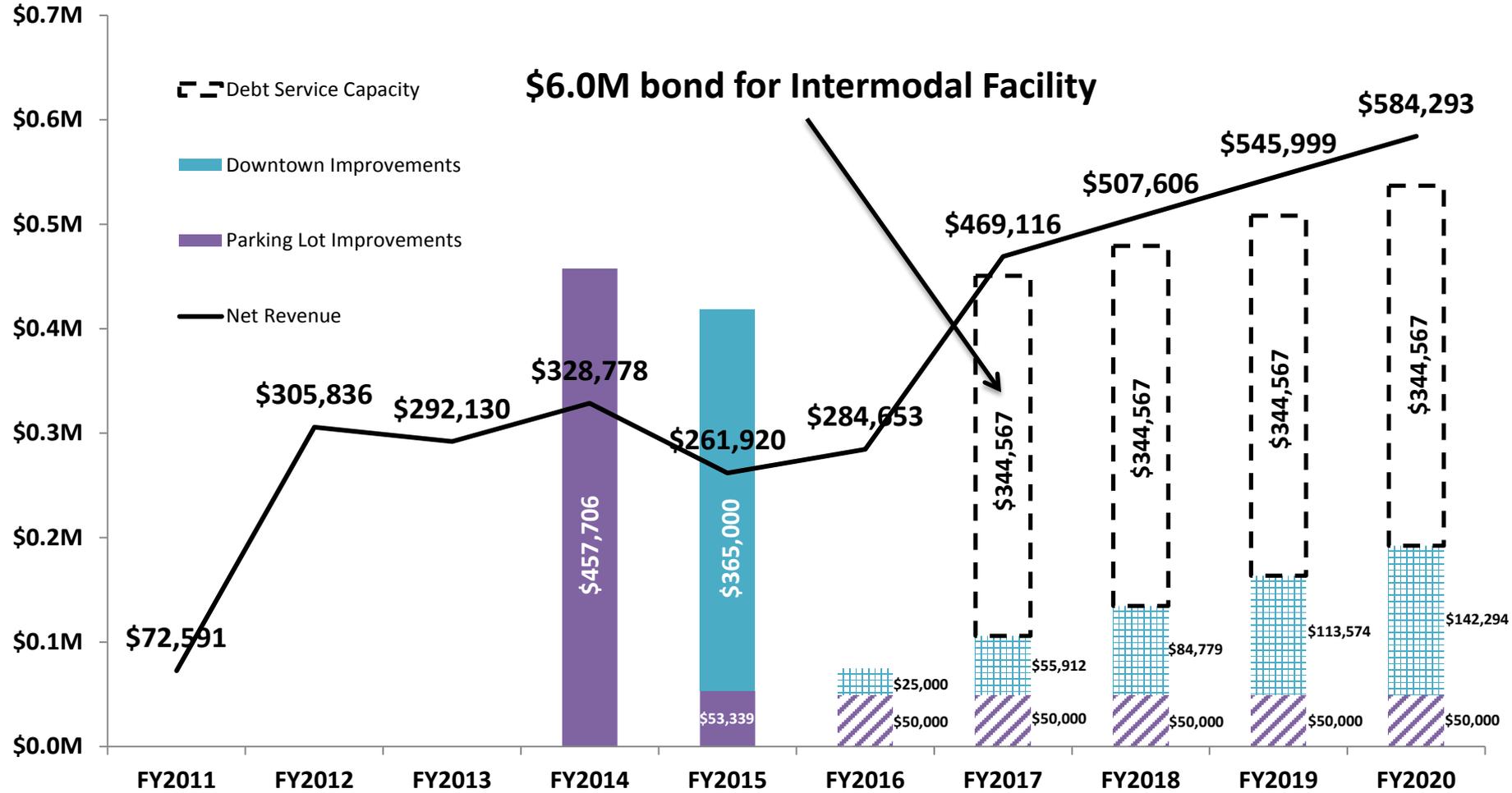
Project costs will be refined as the design process evolves

Downtown Paid Parking Program

Assumes Increase to \$1/hour in FY2017

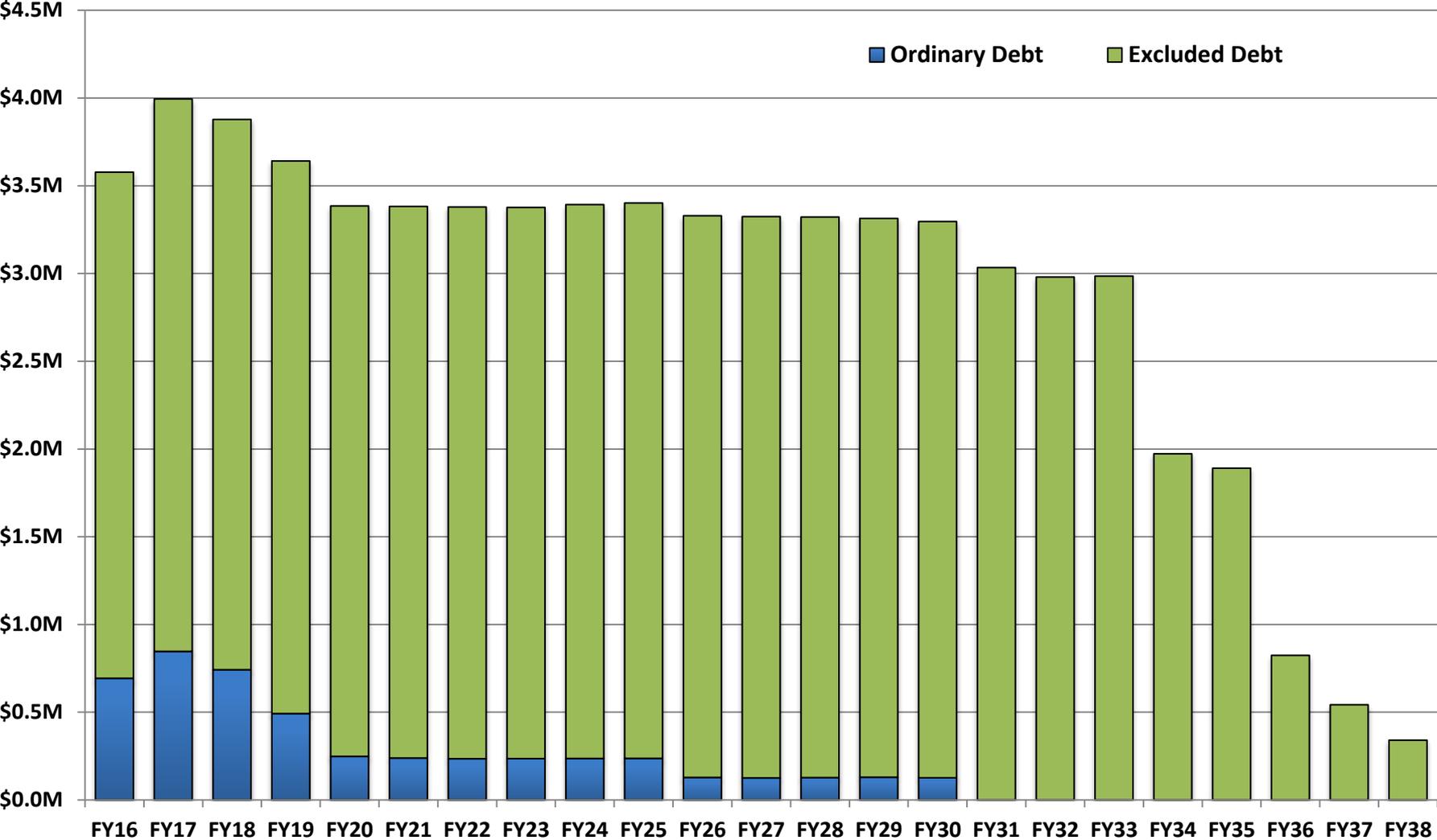


Downtown Paid Parking Program



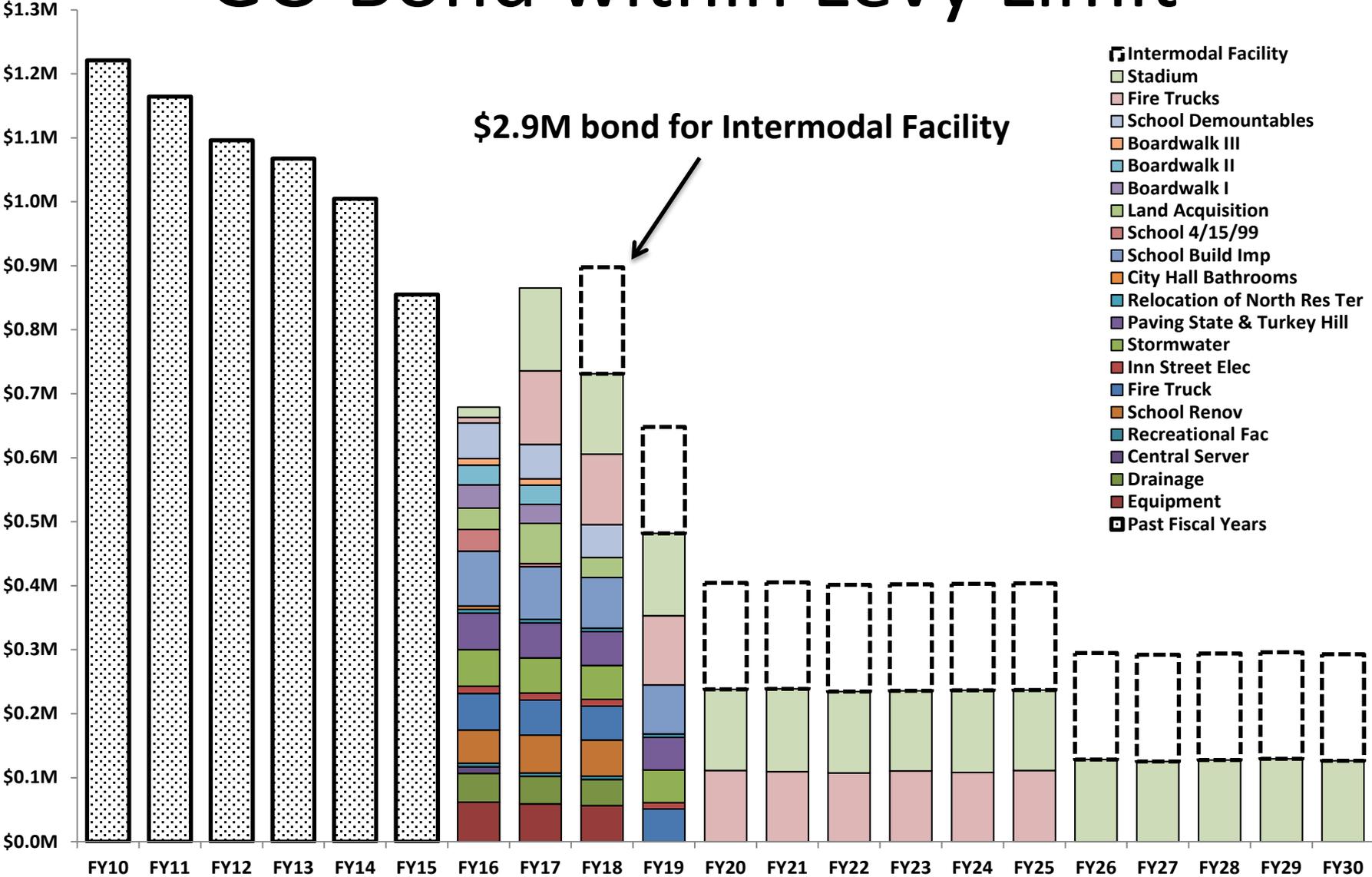
Fiscal Year	Remaining Fund Balance
FY2011	<u>\$72,591</u>
FY2012	<u>\$378,428</u>
FY2013	<u>\$670,557</u>
FY2014	<u>\$541,629</u>
FY2015	<u>\$385,210</u>
FY2016	<u>\$594,864</u>
FY2017	<u>\$613,501</u>
FY2018	<u>\$641,761</u>
FY2019	<u>\$679,619</u>
FY2020	<u>\$727,050</u>

GO Bond within Levy Limit



Strong Debt Profile at 6.1% of expenditures vs. 8-10% maximum range

GO Bond within Levy Limit



Other Financial Considerations

- Operating Costs
- Projected Use
- Parking Rate Structure
 - Intermodal Facility
 - Surface Lots
 - Street

Design Direction & Next Steps

- Schedule Abutter & General Public Meetings
- Finalize Schematic Design Plans *(30%)*
- Façade Detailing Elevations/Renderings *(30%)*
- Detailed Cost Estimate *(30%)*
- Council Approval of Design Funds *(100% Bid Documents)*
- Design RFP/Scope/Contract *(coordinate with MVRTA)*
- Final Design *(Early 2016)*
- Land Acquisition
- Project Permitting *(Early 2016)*
- Bid Package *(Spring 2016)*
- Construction *(Fall 2016)*

Building Façade / Exterior Detailing



Building Façade / Exterior Detailing

