

**AN ORDINANCE ESTABLISHING THE PLUM ISLAND UTILITY FUND**

Be it ordained by the City Council of the City of Newburyport as follows:

Chapter 2        Administration  
Article VI       Finance

Sec. 2-393 – Establishment of the Plum Island Utility Fund

- a) There is hereby established a trust fund known as the Plum Island Water/Sewer Utility Fund (“Plum Island Utility Fund”).
- b) The Plum Island Utility Fund shall consist of the City of Newburyport’s share of proceeds from the settlement agreement between the Commonwealth of Massachusetts and CDM Smith Inc.
- c) The City hereby established this Plum Island Utility Fund under the provisions of paragraph 2 of section III of the CDM Smith Inc. Settlement Agreement. Accordingly, the Plum Island Utility Fund shall be ONLY be used to pay costs and expenses arising from or related to the Plum Island Water/Sewer Utility Project (“Project”), including but not limited to the repair, modification, improvements, or optimization of the Project, and reimbursement of the City of Newburyport’s insurers, including the MIIA Property & Casualty Group, Inc. (“MIIA”) on terms arranged by the City of Newburyport.
- d) Appropriations from this fund shall be made at the recommendation of the Mayor with the approval of a two-thirds vote of the City Council.
- e) This section is adopted pursuant to section 5B, chapter 40 of Massachusetts General Law.

Submitted:

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Councillor Charles F. Tontar  
Chair, Budget & Finance Committee

**In City Council November 14, 2016:**

Motion to remove from Budget & Finance by Councillor Tontar, seconded by Councillor Cameron. Motion to amend by Councillor Tontar, seconded by Councillor Cameron. Motion to add “both” to item D in the amendment proposed by the Budget & Finance Committee by

Councillor Connell, seconded by Councillor Cameron. Motion to approve as amended by Councillor Tontar, seconded by Councillor Cameron. Roll call vote, 8 yes, 1 no (TO), 1 present (JE). Motion passed.