

NEWBURYPORT REDEVELOPMENT AUTHORITY

Minutes of the November 19, 2003 Meeting

The meeting was called to order at 6:05 PM.

Members present: Mary Lou Supple, Millie Munroe, Byron Matthews,  
& Laura Rowe.

Design Review

Schooner Financial Associates (formerly "The Financial Center"),  
44 State Street. Request to change exterior wall sign to read  
"Schooner Financial Associates."

MOTION made and passed to approve request.

Ferry Wharf Condominium Association, 1-5 Water Street.

Request to convert a grassy area on Ferry Wharf Building property  
to a parking space for 3 to 4 cars; the curbing would be removed.

MOTION made and passed to approve request.

Franklin Block Opticians, 28 State Street. Request to replace  
old sign with a new one of similar size.

MOTION made and passed to approve request.

Minutes of October 22, 2003 Meeting

MOTION made and passed to approve as presented.

Treasurer's Report

Members reviewed a draft of the Financial Report for the Fiscal  
Year ended June 30, 2003.

Firehouse Dumpster

The SDAH will do a first draft of the dumpster locale lease for  
review by the NRA.

Boston Towing: Waterfront Lots Regrading

There has been no reply to Atty. Powers' letter dated 10/15/03.  
Attempts to reach President Jonathan C. Wales by telephone were  
unsuccessful.

Update on First & Ocean Line of Credit

The Ipswich Cooperative Bank mortgage has been paid off (\$233,647).

MOTION made and passed to transfer as soon as possible the Ipswich  
Cooperative Bank "money market" balance of approximately \$78,680  
to the First & Ocean Bank to be applied to our loan.

Use of Waterfront Property

Request from the National MS Society to use an area of one of the  
parking lots on May 8, 2004, for registration tables and start and  
finish of a fundraising walk.

MOTION made and passed to approve request.

MOTION made and passed to adjourn at 7 PM.

Respectfully submitted,

  
Laura Rowe, Secretary